

HUMAN RESOURCES DEPARTMENT
EMPLOYEE BENEFITS DIVISION

239, Vidhan Bhavan Marg, Nariman Point, Mumbai 400 021

STAFF CIRCULAR NO.7022

September 24, 2019

To: All Branches/Offices,

Subject- Medical Insurance Scheme for Retired Employees
Policy Period 01.11.2019 to 31.10.2020

1. Attention is invited to Staff Circular No. 6858 dated: 15.10.2018 vide which revised premium rates provided by UIIC for renewal of Group Health Insurance for retired employees for policy tenure 01.11.2018 to 31.10.2019, was circulated.
2. The present Insurance Policy for retired employees will expire on 31.10.2019 and to ensure uninterrupted policy coverage, premium for renewal of the policy is to be remitted in the month of October 2019.
3. We are in receipt of communication through letter no. HR&IR/Med/BRK/2019-20/7829; dated 03.09.2019 from the Indian Banks' Association (IBA), addressed to all the members of IBA under Group Health Insurance Policy providing the revised premium rates for renewal of Group Health Insurance for Retirees for the year 2019-20. UIIC has increased the premium rates by 15.29% for **Without domiciliary** policy while there has been no change in premium amount for **With domiciliary** policy. The revised premium rates as quoted by UIIC for Medical Insurance Policy for retirees, policy period 01.11.2019 to 31.10.2020, are as follows:

For Clerical/Sub staff cadre: Option	Annual premium for ensuing policy (01.11.2019 to 31.10.2020)	Annual premium for the existing policy period (01.11.2018 to 31.10.2019)	YOY Increase premium
1. Without Domiciliary	Rs.21099 + Rs.3798(GST) = Rs.24897	Rs.21595 (including GST)	Rs.3302
2. With Domiciliary	Rs.52359 + Rs.9425 (GST)= Rs.61784/-	Rs. 61784 (including GST)	Nil
3. Without Domiciliary + Super Top UP	Rs.24897 + Rs.5658 = Rs.30555 (including GST)	Rs.26252 (including GST)	Rs.4303
4. With Domiciliary + Super Top Up	Rs.61784 + Rs.5658= Rs.67442 (including GST)	Rs.66441 (including GST)	Rs.1001

For Officer cadre: Option	Annual premium for ensuing policy (01.11.2019 to 31.10.2020)	Annual premium for the existing policy period (01.11.2018 to 31.10.2019)	YOY Increase in premium (In Rs.)
1. Without Domiciliary	Rs.28130+ Rs.5063 (GST) = Rs.33193	Rs.28792 (including GST)	Rs.4401
2. With Domiciliary	Rs.69808 + Rs.12565 (GST) = Rs.82373	Rs.82373(including GST)	Nil
3. Without Domiciliary + Super Top Up	Rs.33193 + Rs.6134 = Rs.39327 (including GST)	Rs.33841 (including GST)	Rs.5486
4. With Domiciliary + Super Top Up	Rs.82373 + Rs.6134 = Rs.88507 (including GST)	Rs.87422 (including GST)	Rs.1085

4. The renewal premium for 2019-2020 and the four options of policy as quoted by UIIC is listed as follows:

OPTION I

Without Domiciliary cover:

Cadre	Insurance Premium per year	Sum Insured
Retired Officer irrespective of grade/ scale	Rs.28130+ Rs.5063 (GST) = Rs.33193	Rs.4,00,000/- (Rs Four lakh only)
Retired award staff including housekeepers	Rs.21099 + Rs.3798(GST) = Rs.24897	Rs.3,00,000/- (Rs Three lakh only)

OPTION II

With Domiciliary Cover: Limited upto 10% of the Basic Sum Insured, i.e.

- For Retired Officers - Domiciliary Cover of Rs.40,000 with overall Sum Insured of Rs.4,00,000.
- For Retired Award staff - Domiciliary Cover of Rs.30,000 with overall Sum Insured of Rs.3,00,000.

Cadre	Insurance Premium per year	Sum Insured
Retired Officer irrespective of grade/ scale	Rs.69808 + Rs.12565 (GST) = Rs.82373	Rs.4,00,000/- (Rs Four lakh only)
Retired award staff including housekeeper	Rs.52359 + Rs.9425 (GST)= Rs.61784/-	Rs.3,00,000/- (Rs Three lakh only)

In addition to the existing 59 ailments, the coverage has been extended for the following ailments in the ensuing policy:-

- Type I Diabetes
- Rheumatoid Arthritis (RA)

- Psoriasis/ Psoriatic Arthritis
- Inflammatory Bowel Disease
- Addison's Disease
- Sjogren's Syndrome
- Hashimoyo's Thyroiditis
- Autoimmune Vasculitis
- Pernicious Anemia
- Celiac Disease
- Autoimmune Myositis

Option III and IV

Super Top Up: In continuation to last year, Super Top Up policy coverage is also available to the retired employees on payment of extra premium. Super top up is an additional Insurance Coverage beyond the regular Sum Insured, available to the retired employee on payment of extra premium, as given in the following table:

Cadre	Regular Sum Insured	Super Top Up SI Beyond Regular SI	Extra Premium Payable	Total Sum Insured with Super Top Up
Retired Officer	Rs.400000/-	Rs.500000/-	Rs.5198/- {Base} + Rs. 936/- {GST} Total Rs. 6134	Rs.9,00,000/- (Rs Nine lakh only)
Retired award staff including housekeeper	Rs.300000/-	Rs.400000/-	Rs.4795/- {Base} + Rs. 863/- {GST} Total Rs. 5658	Rs.7,00,000/- (Rs Seven lakh only)

The salient features of Super Top-Up Policy are as follows;

- OPD treatment (Domiciliary) is not covered under this policy. In other words for all the retirees who opt for with domiciliary policy + top up, the OPD expenses coverage will remain unchanged to Rs.40000/- and Rs.30000/- respectively for officers and award staff retirees as per the existing policy.
- The Super top up policy commences w.e.f. 01.11.2019 and the period will be identical to the main policy date i.e. expiry date will be 31.10.2020.
- In case of claim the basic policy will be triggered first and only if the Sum Insured (Rs.400000/- for officers and Rs.300000/- for award staff) is exhausted, the Super Top Up policy will be activated.

With the introduction of Super Top Up in Medical Insurance Policy, there will now be 4 (four options) in scheme for the retirees who chose to continue in this tenure of the policy. The scheme wise insurance premium amount is given in the below table:

Option	Annual Premium for Clerk/ Sub Staff Cadre inc GST	Annual Premium for Officer Cadre inc GST
1. Without Domiciliary	Rs. 24897/-	Rs.33193/-
2. With Domiciliary	Rs. 61784/-	Rs.82373/-
3. Without Domiciliary + Super Top UP	Rs.30555 /-	Rs.39327/-
4. With Domiciliary + Super Top Up	Rs. 67442/-	Rs.88507/-

5. **Online Registration & Deduction of Premium:** Registration will be allowed through online portal only. The portal is likely to be activated in first week of October 2019. A separate circular will be issued in due course providing details of online registration portal, steps of registration and the time period of premium deduction.
6. **Special Note:** Applicable for all existing retirees, covered presently in the Medical Insurance Scheme:
- Only Online registration will be acceptable. A separate circular will be issued in due course providing the details of online registration.
 - Hard copy of consent will not be accepted for registration under the ensuing policy. It is only through online portal.
 - Consent/withdrawal in reference to the ensuing scheme, if submitted in hard copy or by email, either at branch or Central Office will stand null and void.
 - As informed by Insurance Company, those retirees who retired during policy period 2018-19 but did not join the IBA GMC Retiree Policy for the year 2018-19, can join IBA GMC Retiree Policy for the year 2019-20 starting from 01.11.2019 by paying 01 month pro-rata premium.
 - As informed by Insurance Company, only those retirees presently under policy with domiciliary cover will be able to continue with the same, on payment of revised premium. No new additions will be there in the policy with domiciliary cover.
 - As informed by Insurance Company, those existing retirees who had availed the IBA GMC Retiree Policy policy for the year 2018-19 under “With Domiciliary” cover would be allowed to switch over to “Without Domiciliary Cover” in the IBA GMC Retiree Policy for the year 2019-20 but the existing retirees would not be allowed to switch over to “With domiciliary” coverage from “Without Domiciliary Cover” in the IBA GMC Retiree Policy for the year 2019-20.
 - Also, as per the information received from Insurance Company existing retirees those who had not opted for “Super Top-Up” in the IBA GMC Retiree

Policy for the year 2018-19 can opt for “Super Top-Up” in the IBA GMC Retiree Policy for the year 2019-20.



- However, the employees who retired between the periods of **01.10.2018 to 30.09.2019** have option to join the Medical Insurance Policy with or without domiciliary cover irrespective of their option given at the time of retirement.
7. The facilities of cashless hospitalization and reimbursement including domiciliary (Option II) will continue uninterrupted in all the tie-up hospitals upon renewal of policy and as per the online option exercised by the concerned retiree as stated above for the period of 01.11.2019 to 31.10.2020.
8. This staff circular has been specifically issued to inform all the retired employees about the enhanced premium rates for the ensuing Medical Insurance Policy for the year 2019-20. All branches are advised to display the Annexure I of this circular on their notice board prominently.
9. **Contact Details:** For any kind of query regarding renewal of the policy, Medical Insurance Team members, Central Office, may be contacted on the following numbers:

**Landline- 022- 22896255
IP: 116252, 116253, 116250**

S No	Name of Officer	Zones Allotted
1	Shri Pankaj Gupta	Delhi, Lucknow, Varanasi
2	Shri Abhijeet Inamdar	Bangalore, Chennai, Ranchi
3	Shri Vilas V Sawant	Ahmedabad, Bhopal, Kolkata, Mumbai, Pune
4	Smt Shilpa Sharma Sarkar	Escalation
E-mail ID		staffmediclaim@unionbankofindia.com
Please do not communicate on any other email ID, except the aforementioned for Medical Insurance, as the communication done on any other email ID will not be considered.		

The **Central TPA** may be reached at the following numbers:

Contact Person Name	IP	Landline
1. Ms Ankita Khadayte	116255	022-22896298
2. Shri Abhishek Kokate		


GENERAL MANAGER (HR)


Annexure I to SC 7022



Branch_____

Revised premium rates, as proposed by United India Insurance Company (UIIC), for Medical Insurance Scheme of Retired Employees, for the period of 01.11.2019 to 31.10.2020 are as follows;

Option	Annual Premium for Clerk/ Sub Staff Cadre inc GST	Annual Premium for Officer Cadre inc GST
1. Without Domiciliary	Rs. 24897/-	Rs.33193/-
2. With Domiciliary	Rs. 61784/-	Rs.82373/-
3. Without Domiciliary + Super Top UP	Rs.30555 /-	Rs.39327/-
4. With Domiciliary + Super Top Up	Rs. 67442/-	Rs.88507/-