

COORDINATION OF BANK PENSIONERS' AND RETIREES ORGANISATIONS

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Dated: 19.09.2017

Shri V G Kannan
Chief Executive,
Indian Banks' Association
Mumbai.

Respected Sir,

Sub: Medical Insurance Scheme for Retirees

We refer to several of our letters in the past regarding the above Medical Scheme. We are at a loss to understand as to how IBA decided to thrust the Premium on the Bank Retirees when **IBA MEDICAL CLAIM INSURANCE SCHEME** was introduced in the year 2015. Passing on the premium to Bank Retirees was at variance with the directives contained in the Government communication no. DOFS F.No. 14/7/92-IR(Volume II) dated 24th February 2012. We hasten to reiterate that the said communication addressed to IBA was devoid of any such clause regarding premium to be borne by the Retirees. This kind of left-handed compliment to Retirees after taking the best from them during their service is not appreciable

We are happy that the Executive Directors and Managing Directors have been extended the benefit of free unlimited medical aid even after their short term of contract. We whole heartedly appreciate the gesture of goodwill extended to them. At the same time staff retired at lower rungs should not be given a raw deal in as much as they too contributed their best to the growth of the respective Banks. The decision of IBA is thus discriminatory to say the least. In this background the recent communication from IBA to Banks advising steep increase in Medical Insurance Premium in respect of domiciliary treatment has further anguished the Retirees.

In the light of the above it has become essential that the IBA as a body of Bank Managements and in line with the Management Philosophy of Inclusive approach in respect of Serving Employees and Ex-employees advised the Banks to bear the Premium of the Medical Insurance Policy including the premium for reimbursement of expenses incurred on domiciliary treatment. This will not only give the needed relief to the Bank Retirees but also

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will enhance the morale of the Retirees vis-a - vis the confidence in the fairness of IBA and Bank Managements.

We once again request you to treat the issues of Retirees with more compassion and decide the same in consultation with us.

We request you to kindly take a very positive decision in this regard and communicate the same to the Member Banks.

With regards,

Yours sincerely



(A.Ramesh Babu)



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Joint Conveners CBPRO