



यूनियन बैंक  
ऑफ इंडिया



Union Bank  
of India



HUMAN RESOURCES ADMINISTRATION DEPARTMENT  
CENTRAL OFFICE.

Union Bank Bhavan, 239, Vidhan Bhavan Marg, Nariman Point, Mumbai 400 021.

Staff Circular No.:6913

Date: 17.12.2018

To: ALL BRANCHES / OFFICES

Sub: Fifty per cent subsidy towards medical insurance premium to Family pensioners and pre-1986 retirees.

1. Attention is invited to Staff Circular No. 6858 dated 15.10.2018, vide which the revised rates of Medical Insurance Premium for retirees for the policy period 01.11.2018 to 31.10.2019, was circulated.
2. Bank at present has a group of Family Pensioners and Pre-1986 retirees, receiving pension less than Rs.10,000/- per month. Out of this group total 462 are presently covered under IBA Medical Insurance Scheme for retirees, policy period 01.11.2018 to 31.10.2019.
3. During the last three years, our Bank as a pro-active measure has extended a helping hand by bearing 50% of the yearly medical insurance premium (without domiciliary cover), to the above group of retirees out of staff welfare fund.
4. As the Bank incurred a loss during the previous financial year, no budget has been allotted under Staff Welfare Fund. However, as a part of Centenary Year Celebration, Bank is pleased to share 50% of the burden of Medical Insurance Premium for Family pensioners and pre-1986 retirees (without domiciliary cover) from Bank's expenditure, and 50% of the premium amount will be refunded to the concerned retirees in the account numbers registered for Medical Insurance Scheme.

GENERAL MANAGER (HR)

Hindi version follows