



**ALL INDIA UNION BANK PENSIONERS AND RETIREES FEDERATION
(Affiliated to All India Bank Pensioners & Retirees Confederation – AIBPARC)**

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Ref. No. GS/110A/2019

01st October , 2019

**Shri Brajeshwar Sharma,
General Manager (HR),
Union Bank of India,
Central Office,
239, Vidhan Bhavan Marg,
Nariman Point, Mumbai - 400 021**

Dear Sir,

**Sub: Sub: Renewal of Medical Insurance Scheme for Retirees - Renewal of
Policy for the period 01/11/2019 to 31/10/2020 - Staff Circular No. 7022
dated 24/09/21019**

We write with further reference to our letter No. GS: 108/2019 dated 25/09/2019 wherein we have requested you for consideration of our demand for grant of subsidy to the Retirees to enable them to pay the premium due on the Policy for Medical Insurance Scheme for Retirees. We had also requested you to take up the matter with United India Insurance Company Limited for payment of Insurance Premium on a monthly/quarterly/half yearly basis by the Retirees. We hope necessary steps might have been taken with the Insurer for introduction of easy payment of Insurance Premium, which has already been given nod by IRDA.

While on the subject, we understand that the Insurer may take some time before introduction of monthly/quarterly/half yearly payment of Insurance Premium. In this context, we invite your attention to Staff Circular No. 7025 dated 30/09/2019 wherein it is communicated that the online registration portal will be active from 01st October to 21st October, 2019. It is likely that premium payable would be debited to the designated account immediately so as to ensure that the renewed Insurance Policy would become effective from 01/11/2019. It is in this context, **we request you to kindly consider grant of loan to all the Pensioners for payment of Insurance Premium in time. Please also consider our long pending demand of reduction in rate of interest charged on such loan account.**

Further, you may be aware that the festival of lights - Diwali falls on 27th October, 2019. **Our request is that the Pension for October, 2019 may be released in advance (**

in line with the payment of salary to the serving employees) so that the Pensioners also will be in a position to celebrate the festival.

We will be much obliged if you will kindly consider the following requests:

- 1. Please take steps to ensure that United India Insurance Company Ltd., introduces the facility of easy payment of premium in monthly/quarterly/half yearly instalments.**
- 2. Kindly grant Loan to Pensioners for meeting the Insurance Premium payment at lower of rate of interest.**
- 3. To enable the Pensioners also to celebrate Diwali, the Pension for October, 2019 may be credited on the same day when the salary of serving employees is credited.**
- 4. For Family pensioners, we request you to kindly consider 50% subsidy irrespective of their monthly pension**

With kind regards,

Yours Comradely,



**(N. GOVINDRAJULU)
GENERAL SECRETARY**