



**ALL INDIA UNION BANK PENSIONERS AND RETIREES FEDERATION
(Affiliated to All India Bank Pensioners & Retirees Confederation – AIBPARC)**

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Com. P.B. Thomas Chairman Thiruvananthapuram M: 09447177456	Com. B.B. Yadav Vice Chairman Sangli M: :098811 91110	Com. Nitin Desai President Ahmedabad M: 097277 60641	Com. S. Bagchi Working President Kolkata M: 0983081586	Com. N. Govindarajulu General Secretary Chennai M: 09841089111
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Ref. No. GS/109/2019

25th September, 2019

Com. Suprita Sarkar,
General Secretary,
All India Bank Pensioners & Retirees Confederation,
C/o Bank of India Officers' Association (Eastern India Branches),
Bank of India, Kolkata Main Branch,
23-A, Netaji Subhas Road,
Kolkata – 700 001
Mobile : 9674188524, E-mail : aibparc@gmail.com

Dear Com. Suprita,

Sub: Medical Insurance Scheme for Retirees - Renewal of Policy for the period 2019- 20 - Increase in premium by more than 15% as compared to last year - IRDA gives nod for payment of Health Insurance Premium in monthly/quarterly/half-yearly intervals - Request to take up the matter with CBPRO/IBA/GOVT.

We are aware that in terms of your Circular No. 67/19 dated 23/09/2019, you have advised the affiliates as under:

"Though the scheme is finalized, the suggestions given by CBPRO in their letters of 6th ,9th instant and further letter on the same subject to IBA & UFBU pointing out the minimum expectations of Retirees were discussed in the meeting of General Managers of Banks convened by IBA on 18th September,2019. Our suggestions are under consideration and response from Insurance Company is still awaited. We hope for some favourable developments."

While we look forward to positive response from the powers that be, we have come across a news item in the Indian Express dated 24/09/2019 under the following link:

<https://indianexpress.com/article/business/economy/regulators-nod-health-insurance-premium-can-now-be-paid-every-month-or-quarter-6022729/>

From the news item, we gather that IRDA has given its nod that health insurance premium can now be paid every month or quarter or half-year. You may be aware that most of the Pensioners avail loan from their Banks for payment of Insurance premium and higher rate of interest is being charged by the Banks for such loans. Under the circumstances, payment of

Insurance Premium on a monthly or quarterly basis will relieve the burden of Retirees from availing loan from the Banks and repaying such loans with interest at a higher rate. We, therefore, request you to kindly take up with CBPRO/AIBOC/UFBU/GOVT. and impress upon them to advise United India Insurance Company to extend the above facility of payment of Insurance Premium on a monthly/quarterly basis by obtaining standing instructions from the respective Retirees for debit of their Pension account with the instalment.

We look forward to your positive action.

With kind regards,

Yours Comradely,



(N. GOVINDRAJULU)
GENERAL SECRETARY

cc: Com. P.B. Thomas, Chairman, AIUBPARF, Thiruvananthapuram
Com. B.B. Yadav, Vice-Chairman, AIUBPARF, Sangli, Maharashtra
Com. Nitin Desai, President, AIUBPARF, Ahmedabad
Com. S. Bagchi, Working President, AIUBPARF, Kolkata
Com. P.K. Sarkar, Advisor, AIUBPARF, Kolkata