



ALL INDIA UNION BANK PENSIONERS AND RETIREES FEDERATION
(Affiliated to All India Bank Pensioners & Retirees Confederation – AIBPARC)
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Ref. No. GS/108/2019

25th September, 2019

Shri Brajeshwar Sharma,
General Manager (HR),
Union Bank of India,
Central Office,
239, Vidhan Bhavan Marg,
Nariman Point, Mumbai - 400 021

Dear Sir,

Sub: Renewal of Medical Insurance Scheme for Retirees - Renewal of Policy for the period 01/11/2019 to 31/10/2020 - Staff Circular No. 7022 dated 24/09/2019

We invite your kind attention to Staff Circular No. 7022 dated 24/09/2019 wherein detailed guidelines have been given for renewal of the above policy for the period 01/11/2019 to 31/10/2020.

With the introduction of Super Top Up in Medical Insurance Policy, there will now be 4 (four options) in scheme for the retirees who chose to continue in this tenure of the policy. The scheme wise insurance premium amount is given in the below table:

Option	Annual Premium for Clerk/Sub Staff Cadre incl. GST	Annual Premium for Officer cadre incl. GST
Without Domiciliary	Rs. 24897/-	Rs. 33193/-
With Domiciliary	Rs. 61784/-	Rs. 82373/-
Without Domiciliary + Super Top up	Rs. 30555/-	Rs. 39327/-
With Domiciliary + Super Top up	Rs. 67442/-	Rs. 88507/-

You may be aware that the premium payable by the Retirees for the year 2019-20 has increased by more than 15.24 to 16.21% for the various options, as compared to the previous year i.e. 2018-19. Ever since the scheme was introduced for the Retirees, the

premium payable by them has been on the increasing trend and many Retirees are finding it difficult to meet both ends meet.

While on the subject, we have been requesting the Management to grant subsidy for payment of premium on Medical Insurance Scheme for Retirees. We have also brought to your attention that many peer Banks like Punjab National Bank, Bank of Baroda, Indian Overseas Bank, Indian Bank, Punjab & Sind Bank, Canara Bank, Syndicate Bank etc., have been granting subsidy to their Retirees for meeting this annual payment. We once again request you to kindly consider our representation favourably and grant subsidy of at least 25% of the premium amount so that the Retirees could get some relief from the financial burden.

While our request for grant of subsidy for payment of premium stands good, we have come across a news report - "Indian Express" wherein it is stated that IRDA has given its nod for payment of premium on Health Insurance Policies on a monthly or quarterly basis. We have sent this link to your e mail i.d. In view of the decision taken by IRDA, we request you to kindly permit the Retirees to pay the premium in monthly instalments by obtaining standing instruction from them for debit of their Pension account for payment of premium. This will give lot of relief to the Pensioners and enable them to continue to remain in the scheme.

We look forward to your positive response.

With kind regards,

Yours Comradely,



(N. GOVINDRAJULU)
GENERAL SECRETARY

cc: Com. P.B. Thomas, Chairman, AIUBPARF, Thiruvananthapuram
Com. B.B. Yadav, Vice-Chairman, AIUBPARF, Sangli, Maharashtra
Com. Nitin Desai, President, AIUBPARF, Ahmedabad
Com. S. Bagchi, Working President, AIUBPARF, Kolkata
Com. P.K. Sarkar, Advisor, AIUBPARF, Kolkata