



PF & PENSION FUND DEPARTMENT
HEAD OFFICE, CORPORATE BUILDING, GROUND FLOOR, B-WING, PLOT NO 4, SECTOR 10, DWARKA, NEW DELHI - 110075
अविष्य निधि एवं पेंशन विभाग
प्रधान कार्यालय, मुख्य व्यवसायिक भवन, भूतल, "बी" विंग, ब्लॉक ४, सेक्टर १०, द्वारका नई दिल्ली - ७५
☎ +91 11 28044787, ✉ pension@pnb.co.in

06 March, 2018

TO ALL OFFICES

PF & PENSION FUND DEPTT. CIRCULAR NO. 04/2018

BENEFIT OF ADDITIONAL NOTIONAL SERVICE UNDER REGULATIONS 26 OF PNB EMPLOYEES PENSION REGULATIONS 1995 – IMPLEMENTATION OF JUDGEMENT OF HON'BLE SUPREME COURT AS PER IBA CLARIFICATION DATED 01.02.2018.

As per the provisions of Regulation, 26 of Bank Employees` Pension Regulations, 1995, an employee shall be eligible to add to his service qualifying for superannuation pension the actual period not exceeding one fourth of the length of his service or the actual period by which his age at the time of recruitment exceeded the upper age limit specified by the Bank for direct recruitment or a period of five years whichever is less, if the service or post to which the employee is appointed is one :-

- (a) for which post-graduate research, or specialist qualification or experience in scientific , technological or professional fields, is essential, and
- (b) to which candidates of age exceeding the upper age limit specified for direct recruitment are normally recruited;
- (c) for which the candidate was given age relaxation over and above the maximum age limit fixed by the Bank on account of his possessing higher qualifications or experience:

Provided further that this concession shall be admissible if the recruitment rules in respect of the said service or post contain specific provision that the service or post is one which carries benefit of this regulation.

Provided also that the recruitment rules in respect of any service or post which carries the benefit of this regulation shall be made with the approval of the Central Government.

2. IBA vide letter No.CIR/HR&IR/SKK/2017-18/4439 dated 01-02-2018 has examined the matter in view of Supreme court judgment dated 20th July, 2017 and advised that all Public Sector Banks (except State Bank of India), may implement the judgement of Hon'ble Supreme Court as Regulation, 26 of Bank Employees Pension Regulations, 1995 is uniformly applicable to all Public Sector Banks. The benefit of additional notional service will have to be given to all those employees who fall within the ambit of clause (a) & (b) of regulation 26 of the pension regulations, 1995.

3. In view of clarification given by IBA vide letter dated 01-02-2018 it has been decided by our Bank to extend the above benefit to the pensioner who fall within the ambit of clause (a) & (b) of regulation 26 of the pension regulations, 1995.

4. The retirees who are covered under above regulation are required to submit the information on the enclosed application cum format (Annexure A) through branch/ Circle Office/HO Division. Circle office/HO Division will send the same to our office after verifying the contents in the application cum format submitted by pensioner on the basis of records available at theirs.

After receipt of duly filled in application cum format from Circle Office same will be got checked/verified by HRD/HRMD with the available record with them to ascertain eligibility of retirees under Regulation 26. Thereafter, the respective circle offices will be advised to submit duly sanctioned revised pension proposal into HRMS allowing benefit of additional notional service to enable us to release revised pension and arrears thereof.

All the concerned are advised to brought the contents of this circular to the knowledge of retirees.

Encl: As above

(PUNIT JAIN)
GENERAL MANAGER

Name.....

Address:.....

PF No.

.....

PPO No.....

Phone.....

Mobile No.....

Email ID

Date.....

To,
The AGM,
PF& Pension Fund Department,
Punjab National Bank
Head Office, Dwarka,
Delhi 110075

Dear Sir

SUB: Request for giving benefit of additional notional service under regulations 26 of PNB employees pension regulations 1995 –implementation of judgement of Hon’ble Supreme Court as per IBA clarification dated 01.02.2018

In response to Hon’ble SC judgement and clarification given by IBA, I am covered under the ambit of the aforesaid Reg.26 as I retired on “Superannuation” (and not under VRS/Reg.29) on

I, the undersignedhereby represent that I was recruited as Specialist officer (as) on(date of joining in PNB) and I was given a relaxation ofyears in the maximum age of Officer cadre at that time. On account of the aforesaid addition of number of years of service in the “Qualifying Service” for counting my Pension, it will be necessary to recalculate my Pension payments, Commutation, Dearness Allowance (as applicable to the relevant slab of the recalculated Pension and its Commutation), etc.

I therefore request you to recalculate the same and arrange to pay me the arrears. Necessary information is enclosed as per “ANNEXURE-A”

Following documents are also enclosed for your convenience and ready reference

- Copy of appointment letter of the bank
- Advertisement of recruitment (newspaper cutting) for which the application was invited.
- Previous job certificate/ Relieving letter

Thanking you.

Yours Faithfully,

ENCL: Annexure – A showing my details

DETAILS FOR RECALCULATION OF MY PENSION AND COMMUTATION ETC.

AS PER IBA CIR NO. CIR/HR&IR/SKK/2017-18/4439 DATED 01.02.2018 ON REG.26 OF BANK EMPLOYEES PENSION REGULATIONS 1995.

1. NAME
2. PF NO.PPO NO.
3. MY PENSION ACCOUNT NO.AT PNB BRANCH.....
4. DATE OF JOINING PNB.....
5. DATE OF BIRTH.....
6. AGE AT THE TIME OF JOINING PNBYEARS.....MONTHS
7. DATE OF RETIREMENT (ON SUPERANNUATION).....
8. SPECIALISATION AND OTHER QUALIFICATION (At the time of joining PNB).....
9. EXPERIENCE IN SPECIALISED FIELD (Prior to Joining PNB)
 - a) Atas..... foryearsmonths
 - b) Atas..... foryearsmonths
 - c) Atas..... foryearsmonths
 - d) Atas..... foryearsmonths
10. I UNDERTAKE THAT I HAVE NOT TAKEN VOLUNTARY RETIREMENT UNDER REG. 29 OR UNDER VRS SCHEME.
11. I AM NOT GETTING PENSIONARY BENEFITS/ ANY OTHER BENEFITS FROM PREVIOUS SERVICE/ EMPLOYER
12. I HAVE NOT TAKEN ANY AGE RELAXATION FROM MY PREVIOUS APPOINTMENT/ THIS APPOINTMENT .
13. OTHER INFORMATION, IF ANY

I HEREBY DECLARE THAT THE AFORESAID INFORMATION IS CORRECT AND TRUE TO THE BEST OF MY KNOWLEDGE.

DATE:.....

PLACE.....

Signature-----

