



**ALL INDIA UNION BANK PENSIONERS AND RETIREES FEDERATION**  
**(Affiliated to All India Bank Pensioners & Retirees Confederation – AIBPARC)**  
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Ref. No. GS/129/2018

19 th December , 2018

**Shri Brajeshwar Sharma,**  
**General Manager (HR)**  
**Union Bank of India**  
**Central Office,**  
**239, Vidhan Bhavan Marg,**  
**Nariman Point, Mumbai - 400 021**

Dear Sir,

**Sub: Staff Welfare Scheme - Grant of 50% subsidy to Family Pensioners  
& Pre 01.01.1986 Retirees for payment of Medical Insurance Premium**

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We recall your kind attention to the various representations made by us wherein we had requested the Bank to bear the premium payable by the Retirees on Medical Insurance Scheme. In this context, we request reference to Issue No. 27 in the Charter of Issues submitted to you vide our letter No. GS:108/2018 dated 18/06/2018 and the contents are reproduced hereunder for your immediate reference:

**REFUND OF PREMIUM PAID FOR MEDICAL INSURANCE SCHEME BY THE  
RETIREES OR IN THE ALTERNATIVE TO PROVIDE A MINIMUM OF 50%  
SUBSIDY**

**"The bank has retained UBIREMAS. Also it has introduced Medical Insurance Scheme for Retirees, subject to payment of annual premium.**

**The Bank is holding substantial funds under UBIREMAS which was introduced in 2001 with one time membership fee. The claims made by the members under this scheme were met out of allocation of funds for Staff Welfare activities and the Corpus Fund is available In fact, with the introduction of Medical Insurance**

**Scheme, the outgo from Welfare Fund towards Retirees would be limited to reimbursement of expenses for diagnostic tests. Since Khandelwal Committee recommendations provide for allocation of 25% of Staff Welfare Fund for Retirees, we request the Bank to waive payment of insurance premium by the Retirees and to credit the account of the Pensioners with the premium already paid. Alternatively, the Bank may consider granting a minimum subsidy of 50% of the premium paid. Our request merits serious consideration as we understand that the premium payable for the ensuing year has been substantially increased..**

**We may inform that Punjab National Bank, Punjab & Sind Bank and Syndicate Bank have granted 50% subsidy towards payment of insurance premium.**

**We had, vide our letter No. GS:112/ 2017 dated 15th September , 2017, requested our MD & CEO to consider granting subsidy for payment of Insurance Premium by the Pensioners. While our request for grant of loan for payment of premium was considered by the Management, decision is awaited in regard to granting of subsidy.**

**Recently, Punjab & Sind Bank has granted subsidy of Rs.7000/- for payment of Insurance Premium and copies of communication issued by them are enclosed. Many other Banks like Indian Overseas Bank, Indian Bank, Canara Bank, Syndicate Bank etc., have already granted subsidy for the year 2016-17 and extended the facility during the current year 2017-18."**

You are aware that for the year 2018-19, the premium on Medical Insurance Scheme has been substantially increased to Rs.33841/- for a Retired Officer opting for the Policy without domiciliary cover with Top up of Rs.5.00 lacs, resulting in heavy financial burden on the Retirees. The Insurance premium on all categories of Retirees has been substantially increased.

Our demand for grant of subsidy for payment of premium on Medical Insurance Scheme in the past was not considered as the Bank had incurred loss during the financial year 2017-18. However, we are happy to note for the quarter ended June and September, 2018, the Bank had recorded profit and the Net Profit for the half year ended September, 2018 was Rs. 269 Crores.

**We, therefore,. once again request you to kindly consider our demand for reimbursement of Insurance Premium already paid by the Retirees. Alternatively, we had suggested that the Bank may grant subsidy of at least 50% of the premium paid by them and that the same may be accepted.**

While on the subject, we note from Staff Circular No. 6913 dated 17/12/2018 that the Bank has granted 50% subsidy for payment of premium to pre 01.01.1986 Retirees/their surviving spouse. However, the restriction on the quantum of Pension being received by such Pensioners at Rs.10000/- per month for being eligible for subsidy is highly regressive. You may kindly note that in respect of many of the pre 01.01.1986 retirees, the amount

received by them as Pension and Ex-gratia is very meagre and many of them are finding it difficult to manage their finances under the spiralling inflation and galloping prices.

Even in respect of Family Pensioners, the Basic Pension is restricted to 15% of the original Pension and even with DA payable thereon, the total Pension being received by them is not very appreciable. This segment is also leading a none-too happy life with the limited availability of monthly Pension within which they have to manage its affairs.

**In view of the above, we request you to kindly waive the stipulation of Pension being less than Rs.10000/- to be eligible to receive 50% subsidy on the premium paid by them under the Medical Insurance Scheme. Please extend this facility to all the Family Pensioners and pre 01.01.1986 retirees with immediate effect so that the Senior Citizens of our Bank live with dignity for the rest of their life. Of course, our request for grant of subsidy to all the Pensioners for payment of premium on Medical Insurance Scheme merits your serious consideration.**

Thanking you,

Yours sincerely,



**(N. GOVINDRAJULU)  
GENERAL SECRETARY**

cc: Mr P B Thomas, Chairman  
cc: Mr Nitin Desai, President  
cc: Mr S Bagchi, Working President  
cc: Mr P K Sarkar, Advisor