



ALL INDIA UNION BANK PENSIONERS AND RETIREES FEDERATION
(Affiliated to All India Bank Pensioners & Retirees Confederation – AIBPARC)
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| Com. P.B. Thomas Chairman Thiruvananthapuram M: 09447177456 | Com. Nitin Desai President Ahmedabad M: 09727760641 | Com. S. Bagchi Working President Kolkata M: 09830981586 | Com. N. Govindarajulu General Secretary Chennai M: 09841089111 |
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Ref. GS:

21st December 2017

To

The General Manager
Third Party Products
Union Bank of India
Central Office
Nariman Point
Mumbai-400 021

Madam,

This has further reference to the telephonic request made by me today on the subject. When Union Health Scheme was introduced in the year 2008 , many of our employees opted for the same . Over a period of time every year the policy was renewed though there was marginal increase in premium. This is continued even after introduction of IBA Medical Insurance.

Now under IBA Medical Insurance besides base policy, top up has also introduced and opted by the Retirees. This year we are informed that the premium for Union Health Policy is very steeply increased.

Here, we humbly request you to kindly take this up with New India Insurance Co for reducing the premium for the employees as they are already covered substantially with IBA policy. The claims by the employees under Union Health will definitely be very less as they would have claimed first with IBA policy only. In fact New India Insurance Co had offered top up policy under IBA policy with very less premium.

Hence we request you to kindly suitably take up the matter with them either for reducing the premium or to maintain the status quo premium level. Alternatively you may

explore the possibility of getting a new product for the existing policy holders of employees on par with top up premium of IBA Policy

As the time is running out your early and positive action will be very useful to our employees, more particularly retired employees.

Thanking you,

Yours Sincerely,

A handwritten signature in blue ink, appearing to read 'N. Govindrajulu', with a long, sweeping flourish extending to the right.

(N. GOVINDRAJULU)
GENERAL SECRETARY