



ALL INDIA UNION BANK PENSIONERS AND RETIREES FEDERATION
(Affiliated to All India Bank Pensioners & Retirees Confederation – AIBPARC)
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Ref. GS: 106/2017

12th April , 2017

Shri Arun Tiwari,
Chairman & Managing Director,
Union Bank of India,
Central Office,
239, Vidhan Bhavan Marg,
Nariman Point, Mumbai - 400 021

Respected Sir,

Sub: Pending issues concerning the Pensioners & Retirees of our Bank -Request for grant of subsidy for payment of Insurance remium by the Retirees

We invite your kind attention to our letter No. GS:103/2017 dated 6/03/2017 wherein we had brought to your notice the various issues relating to Pensioners and Retirees unresolved. The following Five major issues were brought to your focused attention and fondly hoped that positive results would emanate from your office. But our hopes have been belied. They are:

1. 25% of Staff Welfare Fund to be allocated to Retirees Welfare.

This is one of the recommendations of the Khandelwal Committee. However, in our bank, 25% of the Welfare Fund is not allocated for the retirees. We do agree that Welfare Fund will be allocated out of the profits. We are very confident that profitability of our bank will be in the increasing trend only and hence, we request you to consider our request for allocating 25% of staff welfare fund for the benefit of Retirees.

2. Request for subsidy towards Group Medical Insurance Premium

Many banks like Punjab National Bank, Canara Bank, Syndicate Bank, Punjab & Sind Bank, Indian Bank and Indian Overseas Bank contribute a portion of Group Medical Insurance premium. Recently, Andhra Bank has also started contributing a portion of Group Insurance Premium. We, therefore, request you to grant 50% subsidy towards Group Medical Insurance premium. You may also be aware that the Insurance premium for renewal of the policy was steeply hiked.

3. The Ex gratia for pre-1986 Retirees – The number of such retirees is very less and the Ex-gratia payment made at present is very meagre. We request for an increase of this amount to at least Rs.7000/- per retiree.
4. The Resignees and Compulsorily retired employees have not been given the option to join the Group Medical Insurance though the scheme does not prohibit it. It is also a fact that many other Banks have permitted such employees to join the scheme. We, therefore, request you to permit the Resignees and Compulsorily retired to join the scheme.
5. Under UBIREMAS, the eligible members are permitted reimbursement of diagnostic expenses up to Rs.2000/-. We request you to increase the limit from Rs.2000 to Rs.4000 and same may be paid on declaration basis as is being done for the serving employees.

As regards Issue No.2 - Grant of subsidy for payment of Insurance Premium, we had brought to your notice that many peer banks - Andhra Bank, Punjab National Bank, Canara Bank, Syndicate Bank, Punjab & Sind Bank, Indian Bank, Indian Overseas Bank have granted subsidy of varying amounts to their Pensioners & Retirees for payment of Insurance premium.

In this context, we now wish to bring to your kind attention that State Bank of India has granted subsidy of Rs.6000/- for all its Pensioners for the above purpose. We are pleased to enclose the Circular No. P&HRD.SI. No. : 41/2017 - 18 Circular No. CDO/P&HRD-PPFG/2/2017 - 18 dated 10/04/2017 issued by State Bank of India in this regard.

In view of the fact that many peer Banks have already granted subsidy for payment of Insurance premium by the Pensioners, we once again request you to kindly consider our request favourably and **grant subsidy of Rs. 6000/- per member as your parting gift to the Senior Citizens of our Bank**. All of us would be highly indebted to you for your gracious consideration.

Thanking you,

Yours faithfully,



(N GOVINDARAJULU)
GENERAL SECRETARY