



ALL INDIA UNION BANK PENSIONERS AND RETIREES FEDERATION

(Affiliated to All India Bank Pensioners & Retirees Confederation – AIBPARC)

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Ref. GS:141/2016

23rd November, 2016

The Chairman & Managing Director,
Union Bank of India,
Central Office,
239, Vidhan Bhavan Marg,
Nariman Point, Mumbai – 400 021

Respected Sir,

Sub: Medical Insurance Scheme for Retirees – Reimbursement of expenses incurred for domiciliary treatment – Denial of the facility by the Insurance Company

You may be aware that at the time of conclusion of 10th Bi partite settlement, Medical Insurance Scheme for Retirees was introduced. Our Bank issued Staff Circular No. 6243 dated 18/09/2015 containing the details of the scheme. In terms of this scheme, insurance cover was available for reimbursement of expenses incurred for domiciliary treatment for specified diseases and the Retirees exercised their option for joining the scheme with the understanding that the scheme covered domiciliary treatment also.

Despite clear terms and conditions enshrined in the scheme and agreed to by the Insurance Company, they reneged on their agreed terms and refused to reimburse the expenses incurred by the Retirees for domiciliary treatment. This resulted in severe heart burning among Retirees and caused them considerable financial strain.

Though the scheme was worked out by Indian Bank's Association and the member Banks, it was a surprise that the Insurance Company was allowed to abrogate the terms of agreement and the resultant effect was that the Retirees were left in the lurch without the benefit of domiciliary treatment. While this issue has been raging without any solution, the Insurance Company, at the time of renewal of the Insurance Policy, substantially increased the premium payable by the Retirees and the concept of

two policies – one with insurance cover for domiciliary treatment and the other without this facility was introduced. Since many retirees did not have any other medical insurance cover, they have exercised their option to continue with the scheme either with/without domiciliary cover.

In response to our letter No. GS:132/2016 dated 17/10/2016, you were kind enough to consider granting Special Loan to Retirees for payment of Insurance premium and we thank you for your kind gesture. Many Retirees have availed this facility.

Even immediately after the introduction of this scheme, the Second General Body of our All India Union Bank Pensioners & Retirees Federation – AIUBPARF which met on 14th November, 2015 at Patna passed a resolution that the Bank may not insist on payment of premium by the Retirees or in the alternative to provide a minimum of 50 % subsidy. A copy of this resolution was also sent to you vide our letter No. GS:103/2015 dated 27/11/2015. Further in the Charter of Issues submitted to General Manager (HR) on 27/09/2016, we had raised this issue of subsidising the Retirees for payment of Insurance premium. With the unprecedented increase in premium by the Insurance Company for renewal of the policy, many Retirees have faced severe financial strain.

While on the subject, we deem it our duty to bring to your kind notice that Bank of Baroda has decided to reimburse the expenses incurred by the Retirees for domiciliary treatment during the period 01/11/2015 to 31/10/2016. A copy of this communication is sent herewith. Further the Bank has also reimbursed Rs.3000/- to all the Retirees for payment of Insurance premium. Both the above measures have immensely benefited the Retirees of Bank of Baroda. We may also inform that Banks like Indian Bank, Indian Overseas Bank and Syndicate Bank have also come to the rescue of the Retirees by granting subsidy towards payment of Insurance premium.

We state with absolute pride that our Bank has been the leader among banks in implementing various welfare schemes both for the serving and the retired employees. In fact many banks have followed us and replicated our schemes in their organisation. We beseech you to take the leadership role once again in Staff Welfare measures and help the retirees.

In view of the decision taken by Bank of Baroda, we request you to kindly consider reimbursing the expenses incurred by the Retirees for domiciliary treatment from 01/11/2015 to 31/10/2016 and also grant reasonable subsidy of at least Rs.5000/- to the Retirees to mitigate their financial strain in having paid substantial premium for renewal of the Insurance policy.

We look forward to your continued gesture.

Thanking you,

Yours faithfully,



(N. GOVINDRAJULU)
GENERAL SECRETARY