



**ALL INDIA UNION BANK PENSIONERS AND RETIREES FEDERATION**  
(Affiliated to All India Bank Pensioners & Retirees Confederation – AIBPARC)  
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Ref: GS:140 /2016

23<sup>rd</sup> November, 2016

The General Manager (HR),  
Union Bank of India,  
Central Office,  
239, Vidhan Bhavan Marg,  
Nariman Point, Mumbai – 400021

Dear Sir,

**Sub: Grant of Loan to Retirees for payment of premium on Medical Insurance Policy – Staff Circular No. 6476 dated 21/10/2016 – Request for extension of time up to 25/12/2016 for availing Special Loan for payment of Insurance premium by the Retirees**


In response to our letter No.GS:132/2016 dated 17/10/2016 addressed to the Chairman & Managing Director, the Management was kind enough to approve the proposal for grant of loan to Retirees up to a maximum of Insurance premium payable by them. Further, in terms of Staff Circular No. 6478 dated 25/10/2016, the last date availing this loan has been stipulated as 25/11/2016. We thank the Management for the positive response to our request and look forward to many more such favourable responses.

You may be aware that the Government of India has demonetized High Denomination Bank Notes of Rs.500/- and Rs.1000/- with effect from 12.00 p.m. of 08/11/2016. Consequently, there is unprecedented rush of customers at all our branches for exchange of old high denomination Bank notes and to withdraw cash from ATMS. We are aware that staff members work long hours to clear the customers. In fact, on our suggestion, the Management has formulated a scheme for utilising the services of the Retirees for assisting the branches in this regard and many of the Retirees have voluntarily come forward for this purpose. As a result of the heavy work load, many branches are not in a position to attend to the loan applications submitted by the Retirees and loan amount is yet to be credited to the accounts of the Retirees. In view of the above valid reasons, we request you to kindly extend the time limit by 30 days i.e. 25/12/2016.

We look forward to your positive response.

Thanking you,

Yours faithfully,

  
(N. GOVINDRAJULU)  
GENERAL SECRETARY