



ALL INDIA UNION BANK PENSIONERS AND RETIREES FEDERATION
(Affiliated to All India Bank Pensioners & Retirees Confederation – AIBPARC)
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Ref.No.GS:107/2016

12th January, 2016

Mr. R. R. Mohanty,
General Manager (HR),
Union Bank of India,
Central Office,
239, Vidhan Bhawan Marg,
Nariman Point, Mumbai – 400021

Dear Sir,

Sub: Flood Relief Loan for Pensioners – Waiver of Interest on Loan

In response to our letter No. GS:104/2015 dated 07/12/2015 addressed to our Chairman & Managing Director requesting for grant of Interest free Flood Relief Loan to Retirees, the Bank's management was kind enough to approve sanction of Flood Relief Loan up to a maximum of Rs.50000/- to those affected by floods in certain parts of Tamil Nadu and the details were conveyed vide letter No. RBD:1176/15 dated 10/12/2015. We thank you for the same.

While we had requested for grant of Interest free Flood Relief Loan to Retirees, the Bank had stipulated Base Rate of Interest – 9.65%. In this context, we understand that Bank of Baroda has approved grant of Flood Relief Loan to its Pensioners up to a limit of Rs.1.00 lac. The rate of interest up to Rs.50000/- is Nil and above Rs.50000/- the rate applicable is Base Rate i.e. 9.65%. We enclose letter No. BCC;HRM:HR:A:107/12851 dated 14/12/2015 issued by General Manager(HRM), Bank of Baroda to its Zonal Office, Chennai.

Since Bank of Baroda, a Public Sector Bank, has granted Interest free Flood Relief Loan of Rs.50000/- to its Pensioners, we request you to kindly **waive interest chargeable on Flood Relief Loan approved by our Bank under Special Union Cash scheme and suitable instructions may be passed to all the Branches for immediate implementation.**

Thanking you,

Yours faithfully,

(N. GOVINDRAJULU)
GENERAL SECRETARY