



ALL INDIA BANK PENSIONERS' & RETIREES' CONFEDERATION

(A.I.B.P.A.R.C.)

C/O BANK OF INDIA OFFICERS' ASSOCIATION
(EASTERN INDIA BRANCHES)

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(For circulation among members of the governing council of AIBPARC,
State Secretaries, Special Invitees and Advisors.)

Dear Comrade,

Sub: Another option to the left-out retirees of Banks to join the group mediclaim scheme

Please refer to our earlier circular no. 83/19 dated 21.10.19 where we told that the Insurance Company agreed to the proposal of allowing one more option to the left out retirees of the Banking Industry to join the mediclaim scheme and the uniform guidelines of IBA would reach the member Banks within a few days. Yes, it has come true. The communication of Indian Banks Association vide their letter HR&IR.Med.BRK.2019-20.8042 dated 22.10.19 has already reached the banks. The highlights of the scheme are noted here under:

- ❖ This is an one time option without setting any precedence.
- ❖ There will be a waiting period of 30days for utilization of benefits from the commencement of the policy or from date of remittance of premium whichever is letter.
- ❖ The rates of premium will be as under :
 - A) **WITHOUT DOMICILIARY** : Retired officers – sum insured Rs. 4 lakhs- premium with GST Rs 33193/-. Retired award Staff – sum insured Rs.3 lakhs – premium with GST Rs. 24897/-.
 - B) **With Domiciliary** : Retired officers – sum insured Rs. 4 lakhs – premium with GST Rs. 82373/-.
Retired award Staff – Sum insured Rs. 3 lakhs – premium with GST Rs. 61784/-.
 - C) **Super top up policy** : Retired officers – Sum insured Rs. 5 lakhs – premium with GST Rs. 6134/-.
Retired award Staff – Sum insured Rs. 4 lakhs – premium with GST Rs. 5658/-.
 - D) **All retirees who could not join the medical insurance earlier can now join the same. They will contact the pension paying branch / controlling offices (as the case may be) at a very early date and fill up necessary forms**

Friends, all our affiliates, leaders and activists will try to contact the left out retirees at an early date and make this information available to them so that the benefit may be enjoyed by all the affected persons.

With best wishes

Suprita Sarkar General Secretary

