



ALL INDIA BANK PENSIONERS' & RETIREES' CONFEDERATION

(A.I.B.P.A.R.C.)

**C/O BANK OF INDIA OFFICERS' ASSOCIATION
(EASTERN INDIA BRANCHES)**

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**(For circulation among members of the governing council of AIBPARC,
State Secretaries, Special Invitees and Advisors.)**

Dear Comrade,

Sub: Wage revision talks held with IBA on 18.10.19

Ref: UFBU circular 2019/09 dated:19.10.19 reproduced by AIBOC on the same date

We reproduce here under the relevant portion of the circular for information of members. Following are the demands lodged by unions /associations before the IBA:

- Wage revision settlement should be expedited and not delayed further.
- IBA's offer for 12% is not adequate to reach an understanding and hence it should be improved further.
- As CODs submitted by Officers' organizations were devised to achieve the pay scales enjoyed by the Central Govt officers the same needs to be revisited.
- Full mandate upto Scale VII should be given by all banks
- Special Allowance should be merged with Basic Pay
- Suggestions/ views on PLI scheme would be given in due course in the backdrop of clarification given by IBA that it would be over and above of the wage revision component.
- For those covered by NPS, Bank's contribution should be 14% on Pay + DA.
- 5 Day Week should be introduced
- Improvement in Family Pension should be considered favourably.
- Data of pension to be shared with us to enable Unions to work the cost of revision/ updation of family pension/ pension to discuss the issue further. In the meantime, pension of all pensioners should be linked to common Index level of 6352 points.
- In Madurai Court case, none of our unions are petitioners, and some unions are only respondents.
- Efforts should be taken to reduce the premium on medical insurance scheme for retirees including waiver of GST and by grant of some subsidy from the Banks.

With best wishes

Suprita Sarkar
General Secretary

