



# **ALL INDIA BANK PENSIONERS' &**

## **RETIREES' CONFEDERATION**

**( A.I.B.P.A.R.C.)**

**C/O BANK OF INDIA OFFICERS' ASSOCIATION**

**(EASTERN INDIA BRANCHES)**

**BANK OF INDIA, KOLKATA MAIN BRANCH**

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**Circular No. 59/19**

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**(For circulation among members of the governing council of AIBPARC,  
State Secretaries, Special Invitees and Advisors.)**

Dear comrade,

### **Sub: Major re- structuring of Nationalised Banks**

Countrymen at large have come to know by repeated announcements in Print and Electronic media that Govt. of India declared consolidation of Public Sector Banks

In the following manner:

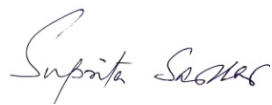
- ❖ Under the head of PSBs “ for strong national presence and global reach”, several nationalised Banks have been merged with bigger anchor Banks.
- ❖ Two nationalised Banks will continue with their individual identity as PSBs to “strengthen national presence”
- ❖ Four nationalised Banks will continue to strengthen “ regional focus” and will maintain their individual identity.
- ❖ As a result of the latest announcement, Six(6) numbers of nationalised Banks Viz OBC,UBI,Syndicate,Andhra,Corporation and Allahabad Banks will be eliminated from the map of Indian Banking scenario.

2. Comrades, such decision is neither unpredictable nor unexpected because rumors of similar nature from responsible quarters had been floating in the air for last couple of months but there is no doubt that it has sent a strong shock- wave though the rank and file of the work force – both past and present of the amalgamating Banks which have been proposed to be merged. The institutions with which the employees and officers have been physically, mentally, socially , financially and above all sentimentally attached for several decades have been proposed to be wiped out by a single stroke. An element of uncertainty, void and un- explainable anguish prevails. It is easier for younger persons to adjust with the “change” but it is harder for the elder citizens to adjust the change.

3. We do not have any hesitation to say that the step has not been a wise one in the present juncture of the economy which is almost in a “near – recession” situation being marked with joblessness , dwindling GDP and fall in the demand of domestic consumables. As all the trade unions of the Banking sector are doing, we in similar lines convey our note of disapproval and spirit of opposition in unequivocal terms. We do not know whether any purpose will be served by such disapproval, still we shall join all the programs of protest action called by UFBU. Members / affiliates are requested to take part in all protest action declared by UFBU. Any merger, done anywhere in the world, notwithstanding all assurances, will lead to closure of establishments, down- sizing of man power and de-stabilization of various nature.

Comrades, whenever you travel by air, the cabin – crew asks you to fasten your seat belt in case of turbulence in the sky. In the similar situation, we ask all our members the tackle the new –found situation with highest quantum of wisdom and patience. Please have faith in the organization which is keeping strict vigil over the developments and will guide you in the best possible way at different points of time. This is not unlikely that the meeting of the Governing council will be preponed to a convenient date to take stock of the situation and take suitable organizational steps to guide members / affiliates.

With best wishes



Suprita Sarkar  
General Secretary

N.B. The circular on bipartite talks will be issued within a day or two