



ALL INDIA BANK PENSIONERS' & RETIREES' CONFEDERATION

(A.I.B.P.A.R.C.)

C/O BANK OF INDIA OFFICERS' ASSOCIATION

(EASTERN INDIA BRANCHES)

BANK OF INDIA, KOLKATA MAIN BRANCH

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(For circulation among members of the governing council of AIBPARC,
State Secretaries, Special Invitees and Advisors.)

Dear Comrade,

**Sub : Memorandum submitted by AIBOC to Shri Anurag Singh Thakur,
Hon'ble Minister of State for Finance**

We have pleasure to inform our members that AIBOC has submitted a detailed memorandum on various unresolved issues to Shri Anurag Singh Thakur, Hon'ble Minister of State for Finance. The said memorandum covered various issues which include, inter-alia, the pension updation and improvement of family pension. The relevant extract is quoted hereunder for information of members :

Quote :

Pension Updation : Pension is revised for retired Government employees with every pay revision automatically. Recently government has updated pension of RBI Personnel. But for bankmen it does not happen at all. With this, many are being paid pension which are awfully low. Retirees cannot meet day to day expenditure and cannot afford a dignified living. Family pension is nothing short of a pittance – half the rate applicable to government employees!! Pension drawn by officers in highest scale (i.e. General Managers) of yester years is lesser than that of clerks who have retired/are retiring today.

We request that pension needs to be updated with every salary revision and family pension needs to be revised as is applicable to government employees. Retired personnel have a right to lead a reasonable life for having devoted their life time to the cause of the organisation and nation building.

Unquote

With best wishes,

(SUPRITA SARKAR)
GENERAL SECRETARY