



ALL INDIA UNION BANK PENSIONERS AND RETIREES FEDERATION
(Affiliated to All India Bank Pensioners & Retirees Confederation – AIBPARC)

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E CIRCULAR NO.08/2018

06th December , 2018

TO ALL AFFILIATES/ MEMBERS

Dear Comrades,

Sub : 10th Bipartite settlement (BPS) - grant of additional Stagnation Increment

Members may be aware that as per 10th Bipartite Settlement, an additional stagnation increment was granted to Scale II, III and IV Officers who retired between 1.11.2012 and 30.4.2015 subject to the following:

1. Scale II – If the old Basic Pay as per 9th BPS was Rs.34200 (new Basic Pay - Rs.55870 as per 10th BPS) on the date of retirement, the Officer was eligible for additional stagnation increment of Rs.1460 – if completed 2 years of service after reaching maximum Basic Pay in old scale, before retirement.
2. Scale III – If the old Basic Pay as per 9th BPS was Rs. 35,100 (new Basic Pay- Rs.57,330 as per 10th BPS) on the date of retirement, the Officer was eligible for additional stagnation increment of Rs.1460 if completed two years of service after reaching the maximum Basic Pay in old scale, before retirement.
3. Scale IV Officers who had reached old Basic Pay of Rs.36,200 as per 9th BPS (Rs.59,170 as per 10th BPS) on the date of retirement, the Officer was eligible for one stagnation increment of Rs.1650, if completed 3 years after reaching maximum Basic Pay in old scale, before retirement..

AIBPARC have already taken up the issue with IBA. SBI and Bank of India, in the meanwhile, have given instructions to the field functionaries to release stagnation increment to eligible employees, re-fix the Basic Pension and for payment of arrears, if any.

This matter was discussed in detail in our Third Triennial Conference held at Ernakulam Kerala on Sunday, the 25th of November, 2018, and it was decided that individual officers, if they have not been granted stagnation increment, may apply directly to the Central Office under intimation to us so that we can follow it up.

Members, who may need any clarification on this subject, are requested to contact Com K Padmanabhan, Vice President of our Federation and furnish the following particulars

1. Date of retirement
2. Old and new basic pay on the date of retirement
3. Date on which last stagnation increment was given

We have attached a draft of the format and eligible officers are requested to submit the same to Central Office. Members may also post their queries, if any, through the respective State General Secretary/President on our WhatsApp group **UBPARF**.

With kind regards,

Yours Comradely,



**(N GOVINDARAJULU)
GENERAL SECRETARY**

Encl: A/a

cc: Mr P B Thomas, Chairman
cc: Mr B B Yadav, Vice Chairman
cc: Mr Nitin Desai, President
cc: Mr S Bagchi, Working President
cc: Mr P K Sarkar, Advisor