



**ALL INDIA UNION BANK PENSIONERS AND RETIREES FEDERATION**  
**(Affiliated to All India Bank Pensioners & Retirees Confederation – AIBPARC)**  
**163/4, Kutcheri Road, Mylapore, Chennai - 600004**  
E mail i.d: [aiubparf@gmail.com](mailto:aiubparf@gmail.com) / [ubioatnng@gmail.com](mailto:ubioatnng@gmail.com) /  
[suryanarayananram@gmail.com](mailto:suryanarayananram@gmail.com)

---

<b>Com. P.B. Thomas</b> <b>Chairman</b> Thiruvananthapuram <b>M: 09447177456</b>	<b>Com. Nitin Desai</b> <b>President</b> Ahmedabad <b>M: 09727760461</b>	<b>Com. S. Bagchi</b> <b>Working President</b> Kolkata <b>M: 09830981586</b>	<b>Com. N. Govindarajulu</b> <b>General Secretary</b> Chennai <b>M: 09841089111</b>
---	---	---	--

---

Ref. E Circular No.01/ 2018

09th April, 2018

**TO: ALL AFFILIATES/MEMBERS**

**Dear Comrades,**

**Sub: Proceedings of the inaugural session and 8<sup>th</sup> Executive Committee Meeting of our Federation held on Wednesday, the 4<sup>th</sup> of April, 2018, at Bhubaneswar, Odisha**

-----

April 4, 2018, was yet another important day in the journey of our Federation. Our Odisha Unit organised a General Meeting followed by the 8<sup>th</sup> Executive Committee Meeting at Bhubaneswar. The meeting was attended by about 150 retirees besides the Executive Committee Members of the Federation.

The meeting was well organised by Com Saroj Mohanty and Com Mihir Kumar Patnaik, former DGM (HR), Chairman of the Reception Committee and their dedicated team.

The presidium was formed with Com. Saroj Mohanty, Secretary of State Unit, Com. P.K. Sarkar, Former President, AIBOC, Advisor of AIBPARC & AIUBPARF, Shri Sushil Panigrahi Deputy General Manager, Regional Head Bhubaneswar and other office bearers of the Federation including Comrades Govindarajulu, P.B. Thomas, Nitin Desai. Com. Suprita Sarkar General Secretary, AIBPARC Comrades B.N. Shukla, B.N. Bhattacharjee, Advisors of our Organization were also present. Com. Mihir Kumar Patnaik, Chairman of the Reception Committee anchored the programme.

Com Patnaik, while welcoming the Guests, Leaders, and the members, made a mention that Bhubaneswar is a city of all religions – Budhism, Jainism, Christianity and Hinduism. The Guests, Leaders and Central Committee members were welcomed with a bouquet.

Shri Sushil Panigrahi, inaugurated the meeting and lighted the traditional lamp along with other dignitaries, followed by Odisha prayer song. The meeting was presided over by Com P B Thomas, Chairman of the Federation.

Shri Panigrahi greeted all the senior citizens of the Bank and observed that this assembly was of great value to him as he had got an opportunity of meeting many of his senior colleagues of the past. He stated that the Managing Director and Chief Executive of our Bank, by taking new initiatives, has reduced the workload of the branches. Thus they have more time for customer service and can concentrate on core banking business. He made a mention about the establishment of SARAL, ULP Branches and Mid corporate branches.. Shri Panigrahi was emphatic in stating that he gave priority for NPA recovery. The efforts have given good results and received appreciation from the Central Management. He also mentioned that he gave full support to the team, which resulted in good performance of the region. He appreciated the role played by our Odisha Unit. Despite many odds the image of our Bank remains to be very good and the same has been appreciated by the Statutory Auditors. He assured full support to our organisation and sought support of the retirees in improving business of the region and the Bank, wherever possible. The NEWS & VIEWS 2<sup>nd</sup> quarterly bulletin of our Odisha Unit was released by Shri Panigrahi.

Com. P.B. Thomas, in his presidential address made an observation that this State was his second home and recounted his long stay at Rourkela. He felt that demands of the Retirees are legitimate and their struggle must be recognized by the Government as well as IBA.

Com. Suprita Sarkar, General Secretary, AIBPARC recounted the struggle of the organisation from the holding of the 1<sup>st</sup> conference at Delhi till today. He briefed the house about the latest position of different issues including the Court verdicts of recent times which have gone in favour of the Retirees. He also narrated in brief the initiatives taken by the organisation in different fronts to achieve the long awaited demands of the Pensioners and Retirees.

Com. Nitin Desai, President of the Federation, told the gathering that the demands of the Retirees are just and our Organization is bound to secure the demands for the future generation of Retirees too.

Com. P.K. Sarkar, Former President, AIBOC recalled the historic decision taken at the Triennial Conference of AIBOC at Bhubaneswar in 2011 to launch an organisation of Retirees. The said decision was implemented with the formation of AIBPARC. He also narrated the events leading to the formation of All India Union Bank Pensioners and Retirees Federation and fondly recalled that Com. S.R. Sengupta inaugurated the conference. He praised the efforts behind publication of the journal "News and Views" by the Odisha Unit. Com. Sarkar narrated the background in the formation of AINBOF and also historic achievement of getting 2<sup>nd</sup> option for Pension. He felt that the Pension corpus was adequate to meet all the demands of the Pensioners and the retiree organisation of every bank should keep a watch over the handling of the Pension Funds. He urged every unit of the Federation to improve its financial position.

Com N Govindarajulu complimented the Odisha Unit for organizing the meeting in a splendid manner. He also referred to various court cases and the issues submitted to the Management for discussion. He further elaborated on the organisational action proposed by CBPRO and the need for its effective implementation by the affiliates and members.

Com. B.N. Bhattacharjee, former Officer Director, deplored the unfair treatment to the senior citizens. He was very critical about the very high premium under Union Health Insurance Scheme. He placed on record the efforts taken by our Federation in reducing the premium and also in getting extension for renewal of the policy. He further demanded that Pension should be exempted from Income tax.

Senior citizens who formed the Organisation in 2002 and also members above 70 years of age were felicitated.

Com Saroj Mohanty presented Vote of thanks. In his address, he stated that the Retiree organisation in Odisha was started in 2002 by 7 members. Now, the membership has increased to 140. If any member dies, the State Unit gives a sum of Rs.5000 to the family of the deceased and also extends all logistic support. The State Unit also helps the members in filling up forms for Family Pension, etc. They also organize picnic and medical camp for the retirees.

Com Mohanty expressed his thanks to the Chief Guest, Shri Panigrahi, Com Suprita Sarkar, General Secretary of AIBPARC, Executive Committee Members, Advisors, members, Leaders of the fraternal organisations, Com Patnaik and the Reception Committee for having organised this meeting in a wonderful way.

In the post lunch session, the 8<sup>th</sup> Executive Committee meeting took place. It was presided over by Com Nitin Desai, President. He welcomed all the members. He made a mention that though the Federation had submitted the Charter of issues to the Management and sought for a meeting with them, the Management is yet to give a date. We are pursuing the matter at regular intervals. He then read the agenda. He requested Com Sudir Kumar Singh to read the Minutes of the 7<sup>th</sup> Executive Committee Meeting held at Pune and the same were adopted.

The General Secretary informed the house that in respect of registration of the Federation under the Trade Union Act, it is now clear that it cannot be registered in Gujarat also. However, he had come to know that Punjab National Bank Pensioners Association had registered themselves under the Trade Union act in Rajasthan. We shall also explore possibilities of registering our unit in Rajasthan. .

The President then advised the General Secretary to submit the report on the developments that had taken place subsequent to the 7<sup>th</sup> Executive Committee Meeting held at Pune. The General Secretary presented a detailed report covering the following major points:

1. MEMORIAM: A mention was made about demise of many known and unknown personalities and also about demise of Comrades S R Sen Gupta, R N Banerjee Lakshmi Narsiah and other celebrities. He also informed about the loss of many of our members during this period. Members observed a minute's silence as a mark of respect for the departed souls.
2. INTERNATIONAL EVENTS
3. NATIONALEVENTS
4. GENERAL ECONOMIC SCENARIO
5. GENERAL BANKING SCENARIO
6. INDUSTRIAL RELATIONS SCENARIO
7. AIBPARC AND CBPRO
8. PENDING ISSUES AT CENTRAL LEVEL
9. BANKING INDUSTRY
10. FRAUDS AND NPAS
11. FINANCIAL RESULTS OF OUR BANK: Members felt very unhappy about the loss incurred by our bank for the first time in it history. It was decided to pass a Resolution expressing concern over the loss incurred by the Bank.
12. OUR FEDERATION: The various activities of the Federation were narrated and discussed. All the developments/communications were informed to the Units/Members promptly by mail and through WhatsApp.
13. STATE UNITS: Com Pathak had established our Unit in Jharkand. Similarly, Com B N Shukla had formed a Unit in Uttar Pradesh. The Committee expressed its happiness over the formation of these units in Jharkand and Uttar Pradesh. It was decided to give

affiliation to these State Units. The Two Units were advised of the formalities for granting affiliation. It was further discussed and decided that efforts should be made to form our Units in other States, where we do not have presence now.

14. REPORTS FROM THE STATE UNITS: The various activities carried out by the State Units were informed to the House and placed on record.

All the Central Committee members especially Comrades M N V Nair, Pathak, Mohanan, Bakshi, Bhaskar Rao, Saroj Mohanty and Sudir Kumar Singh, very actively participated in the discussions

- The question arose about the allocation of funds to the Staff Welfare Measure in the event of Bank incurring loss for the financial year 2017-18. It was clarified that AIBPARC had already demanded that 3% of the declared profit of the previous should be taken into consideration and allocation be made accordingly. It was further clarified that 3% of the operating profit, instead of Net Profit should be allocated to the Welfare Fund.
- Members expressed concern that despite Supreme Court verdict and also IBA's advice, the Bank has not yet issued circular in respect of giving notional weightage of 5 years under Pension Regulation 26, Anomaly in fitment of Pension for those who retired between 1.4.98 and 31.10.02 and giving another option for Pension to the Compulsorily retired employees. It was directed that our Organization should pursue the matters with the Management and ensure that the benefits reach the eligible Pensioners at the earliest.
- In respect of News & Views published by Odisha Unit, it was suggested that the photos of the retirees of the quarter be published.
- Pension option to the Resignees was discussed in detail and the House was informed that AIBPARC is constantly following up the matter with IBA and the Government.
- Issues for discussions with the Central Management – We had submitted the Charter of Issues containing 34 issues for discussion to the Central Management in December 2017. However, we are yet to be called for discussions. In the meanwhile, it was felt that some more issues have to be added for discussion. Accordingly, it was decided that additional Charter of issues would be submitted to the Management and prevail upon them to call for early meeting.
- In respect of Updation of Pension, SLP filed by Mr M C Singla is pending in Supreme Court. One of the affiliates of AIBPARC has impleaded in the case. It was discussed in the Committee as to whether our Federation should also implead itself in this case. After due discussions, it was decided that as the SLP is pending in Supreme Court, we may not resort to any legal action at the moment.

#### 15. CBPRO MEETING

CBPRO met on 16.3.18 and after serious deliberations it was decided that the following issues should be pursued on a high priority basis:

1. Pension Updation
2. Improvement in Family Pension
3. Rationalisation of Medical Insurance Scheme
4. Resignees case for 2nd option for Pension option
5. Reckoning of Special Allowance for terminal benefits

The house decided that CBPRO should continue to approach all the concerned authorities to find an early solution to the above issues. As far as possible CBPRO should enter into dialogue with all the relevant authorities, impressing upon them

that they should not force the aged Retirees to approach Courts every time instead of respecting and honouring the Senior Citizen Litigation Policy of the Government while considering the issues of the Retirees.

- The house also deliberated on the issue of going for some action programmes and after considering various options, it was decided to start an agitation by forming HUMAN CHAINS in all important Cities/ State Capitals. It was also decided to have a March to Parliament, a March to Prime Minister House after 3-4 months if the important issues remain unresolved. It was hoped that all action programmes would be made a grand success with the participation of all the organisations of the Retirees in the Banking Industry. The CBPRO would announce the dates of such action programmes when finalised.
- It was discussed and decided that all our Affiliates and members shall participate in the programmes announced by CBPRO and make it a grand success.

16. GENERAL BODY MEETING: The first Triennial Conference was held in November 2015 at Patna. It was discussed and finalised that the second Triennial Conference shall be held at Ernakulum, Kerala on Sunday, the 25.11.18. A formal notice will be issued in due course.

17. FINANCIAL STATEMENT: Com Nagarajan, Treasurer submitted the Statement of Income and Expenditure and Balance Sheet for the period ended 31.03.18. He also presented a Statement of pending subscriptions to be paid by some of the State Units. The financial statements were adopted and Units were requested to clear the outstanding subscriptions immediately.

18. VOTE OF THANKS: Shri Pathak proposed Vote of thanks to the Odisha Unit, more particularly to Com Saroj Mohanty, Com Patnaik, Chairman of the Reception Committee and their team for having organized the meeting in a fabulous manner. He also thanked the Central Committee Members who have travelled from different parts of the country to attend the meeting and participate in the deliberations. He thanked one and all for having made the meeting a memorable one.

Yours Comradely,



**(N. GOVINDRAJULU)**  
**GENERAL SECRETARY**