



**ALL INDIA UNION BANK PENSIONERS AND RETIREES FEDERATION**  
(Affiliated to All India Bank Pensioners & Retirees Confederation – AIBPRC)  
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<b>Com. P.B. Thomas</b> Chairman Thiruvananthapuram M: 09447177456	<b>Com. Nitin Desai</b> President Ahmedabad M: 09727760641	<b>Com. S. Bagchi</b> Working President Kolkata M: 09830981586	<b>Com. N. Govindarajulu</b> General Secretary Chennai M: 09841089111
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Ref. No. GS:104/ 2018

21st May, 2018

**Shri Raj Kiran Rai,**  
Managing Director & Chief Executive Officer,  
Union Bank of India,  
Union Bank Bhavan,  
239, Vidhan Bhavan Marg,  
Nariman Point, Mumbai - 400 021

Respected Sir,

**Sub: 2nd Option for Compulsorily Retired Officers/Employees**  
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We wish to draw your kind attention to Circular No. HR & IR/CIR./GS/BRK/4684 dated 16/03/2018 issued by Indian Banks' Association to member banks regarding grant of 2nd option to Compulsorily Retired Officers/ Employees. For your ready reference, we are enclosing a copy of the same.

In terms of this circular, all those Officers/Employees who were Compulsorily Retired are eligible to get 2nd option for Pension as per Bipartite Settlement/Joint Note dated 27/04/2010.

In response to IBA's circular, some of the Peer Banks like Bank of India et.c, have already issued circular and we are enclosing a copy of the circular issued by Bank of India. ( Circular No. 112/13 dated 26/04/2018. They have also issued a Notice to eligible Pensioners to join the scheme and the window to do so has been kept open from 02/05/2018 to 30/06/2018.

We now request you to kindly instruct the department concerned to issue relevant circular and arrange to grant 2nd option for Pension for Compulsorily Retired Officers/Employees.

We look forward to your favourable decision.

Thanking you,

Yours faithfully,



**(N. GOVINDARAJULU)**  
**GENERAL SECRETARY**

**Encl: A/a**

**cc: Com. P.B. Thomas, Chairman, AIUBPARF, Thiruvananthapuram**  
**Com. Nitin Desai, President, AIUBPARF, Ahmedabad**  
**Com. S. Bagchi, Working President, AIUBPARF, Kolkata**  
**Com. P.K. Sarkar, Advisor, AIUBPARF, Kolkata**  
**Com. B. N. Bhattacharjee, Advisor, AIUBPARF, Kolkata**  
**Com. B.N. Shukla, Advisor, AIUBPARF, Basti, Eastern U.P.**

Thanking you,

Yours faithfully,



**(N. GOVINDARAJULU)**  
**GENERAL SECRETARY**