



**ALL INDIA UNION BANK PENSIONERS AND RETIREES FEDERATION**  
**(Affiliated to All India Bank Pensioners & Retirees Confederation – AIBPARC)**  
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**CIR. NO. GS 104/18**

**February 17,2018**

Dear Comrades,

Sub: Supreme Court judgment regarding anomaly in refixation of basic pension and payment of arrears for those who retired between April 1998 and October 2002

We invite kind attention of the members to the AIBPARC circular No.14/18 dated 15.2.18 reproducing the contents of the circular of the CBPRO, bearing No.005/2018 dated 14.2.2018.

In this connection, we wish to clarify that the benefit of refixation of basic pension is applicable to those who retired between April 1998 and October 2002 and they will be getting the arrears upto April 2005 for the period 1.4.1998 to 30.4.2005. The arrears will be paid with 9% simple interest.

We contacted the Central Office and enquired about the implementation of this Supreme Court judgment. We were informed that they are yet to get a copy of the SC judgment and further, they will initiate necessary action on getting communication from IBA in this regard. We are confident that IBA will give necessary instructions to all the banks based on the judgment of the Supreme Court. We further wish to clarify that the retirees include VRS also.

We shall inform you further developments in due course.

Kind regards

Yours Comradely,

**(N. GOVINDRAJULU)**  
**GENERAL SECRETARY**