



ALL INDIA BANK PENSIONERS' & RETIRES' CONFEDERATION (A.I.B.P.A.R.C.)

C/O BANK OF INDIA OFFICERS' ASSOCIATION
(EASTERN INDIA BRANCHES)

BANK OF INDIA, KOLKATA MAIN BRANCH
23A, NETAJI SUBHAS ROAD, KOLKATA – 700 001
Mobile : 9674188524, E-mail : aibparc@gmail.com

=====

Circular No. 87/18

October 10, 2018

**(For circulation among all the members of the Managing Committee as well as
the Governing Council of AIBPARC, Special Invitees,
State Secretaries and Advisors of AIBPARC.)**

Dear Comrade,

Sub : Group mediclaim policy for Bank retirees- renewal for the year 2018-19

Please refer to our earlier circular no.86/18 dated 10.10.2018 on above subject wherein we have quoted different rates offered by UIIC Ltd. In the said circular, we assured you that the communication issued by IBA to member banks will be brought to your notice immediately on receipt. As far as the role played by CBPRO/AIBPARC and other retiree organisations are concerned, we have been always transparent and kept the membership informed about our initiatives by circulars which have been displayed in website. We have remained in constant touch with UFBU, IBA & Government officials and impressed upon them the need to reduce the burden of premium on retirees. We are grateful to all concerned who have endeavored to reduce some amount of premium in comparison with what was quoted earlier.

Different banks have already issued circulars and others are in the process of doing so in next 2/3 days. We will have very few days available since good number of holidays are there for festivals. Every affiliate will have to contact the membership on an emergent basis so that they get the information and act according to their choice. We assure our members that our fight will continue on three counts : We shall again write to the Insurance Desk of MOF, Govt. of India to waive the GST component from the Insurance premium paid by retirees; we demand that the anomaly is to be removed which exists in the amount of premium which is to be paid by an officer and a workman for securing himself for the same cover of Rs 3 lakhs and our consistent demand will continue to be placed before the IBA & Govt. that banks will have to subsidise to the maximum extent possible so that some economic relief can be given to the elder citizens of the industry.

We know that the retirees through out the country will find it very difficult to pay even the reduced premium. This is not unlikely that many retirees will not be in a position to renew the policy. As a representative organisation of the pensioners and retirees, we share your difficulties and sentiments. We can only convey that we have tried to do the best which was possible for us to do in the given circumstances. Our struggle shall continue to ensure justice for the elder citizens of the bank. We shall continue to make time to time communications to keep you apprised of the situation.

We are reproducing hereunder the copy of IBA's letter to member banks as well as the annexures of the said letter for your perusal and information. It is further clarified that the most relevant and important part of the correspondence has already been shared with members by our earlier circular no. 86/18 of the same date. Moreover, the copies of IBA's letter to member banks have also been sent to the General Secretaries of all our affiliates and we believe that information has already been percolated downwards.

With best wishes,

SUPRITA SARKAR
General Secretary

Contd. To Page 2

Quote :



Indian Banks' Association

HR & INDUSTRIAL RELATIONS

No.CIR/HR&IR/BRK/2018-19/6037

9th October 2018

CEOs of All member banks party to 10th Bi-partite Settlement/Joint Note dated 25.5.2015

Dear Sir/Madam,

Renewal of Medical Insurance Scheme for Retirees as agreed vide Bipartite Settlement/Joint Note Dated 25th May,2015

We invite your attention to our letter CIR/HR&IR/2015-16/XBPS/3/1413 dated 1st October, 2015, in terms of which banks were advised to extend the Group Medical Insurance Scheme to retirees also subject to payment of stipulated premium by them. Said Scheme is optional for retirees.

2. Thereafter, the Policy has been renewed for the year 2016-17 & 2017-18 and the current Policy is expiring on 31.10.2018.

3. IBA vide its letter 16th July, 2018 called quotes from all Public Sector Insurance Companies and SBI General Insurance Co., who were the co-insurer of the existing Policy.

4. In response to our letter Oriental Insurance Co., National Insurance Co. & SBI General Ins. Co. did not submit any quote for the Retirees policy. United India Insurance Co. & New India Assurance Co. submitted quotes as per Table below :-

Medical Insurance Scheme Premium - Per Family (Rs.) without GST (Rs.)

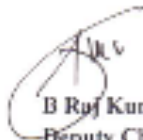
2015-19 (Proposed for renewal)	Retirees option 1 (Without Domiciliary)		Retirees option 2 (With Domiciliary)	
	Award staff	Officer	Award staff	Officer
UIC	21,973	29,295	57,391	76,516
New India Insurance	23,000	30,500	58,500	77,500

5. As there was a proposed hike of 110% & 144% in the quotes for renewal of the Medical Insurance Policy without domiciliary and with domiciliary respectively, the matter was immediately taken up with UIC who was L1 to re-examine and reduce the same.

6. With great persuasion and concerted effort made by the IBA, UIC has revised the quote vide its letter dated 6.10.2018.

7. On the suggestions made by UFBU, UIIC gave option for sum insured i.e. Rs. 4 Lakhs / Rs.3 Lakhs for Officers & Rs.3 Lakhs/ Rs. 2 Lakhs in case of Workmen. The insurance premium increase now quoted by UIIC after revision is 75% (earlier 110%) for without domiciliary and 123% (earlier 144%) with domiciliary (Annexure D)
8. Since, the Medical Insurance Policy for Retired Officers/Employees is optional, we request all the member banks to seek consent and collect premium from the interested retiree Officers/Employees as per the option chosen by them for renewal of the Policy with UIIC, with the same terms and conditions mentioned in the aforesaid letter of UIIC.
9. However, Banks are free to take up the Policy renewal by seeking quotes from any other Insurance Companies if the Banks decides to do so at their level.
10. We once again advise that as mentioned in our letter dated 7th June, 2018, banks may require to allocate some separate manpower to address claims by following up directly with TPAs/Insurance Cos as the services of broker are not available.
11. We enclose the revised premium quote received from UIIC (Annex II) for your ready reference

Yours faithfully,



B Raj Kumar
Deputy Chief Executive

Annexure I

Retirees Policy Renewal Quotes***	Renewal Quote provided by UIIC vide letter 2.7.18		Final Quotes received from UIIC vide letter dated 6.10.18 after rigorous persuasion by IBA**	
	Without Domiciliary (Rs.)	With Domiciliary (Rs.)	Without Domiciliary (Rs.)	With Domiciliary (Rs.)
Officers (Sum Insured Rs. 4 Lakhs)	29295 (110%)*	76516 (144%)*	24400 (75%)*	69808 (123%)*
Award Staff (Sum Insured Rs. 3 Lakhs)	21973 (110%)*	57931 (144%)*	18301 (75%)*	52359 (123%)*
***Above Quotes are exclusive of GST				
**The Room Rent has been revised to Rs. 4000 per day				
* Premium Increase over Previous Year i.e.2017-18				



UNITED INDIA INSURANCE CO. LTD

(A Government Of India Enterprise)

IBA CELL

Ground floor, Vulcan Insurance Building, 77, Near Nariman Road, Mumbai 400 025

Tel. No. 222-22822554-55 Fax No. 22220521

DN: 18009011193460000008

Ref No. UIC/IBA CELL/IDW/008/2018

Dated 6th October, 2018

To

Shri S K Kakkar
Senior Advisor (HR&R)
Indian Banks' Association
6th Floor, Centre 1
World Trade Centre Complex
Cuffe Parade
Mumbai - 400005

Dear Sir,

Re: Renewal of Group Health Insurance Retirees' Policies for the year 2018-19

Reference is invited to the telephonic talk the undersigned had with your Mr K S Chaudhri today morning. As requested we are enclosing herewith the revised premium table for the above policy incorporating therein an option of Sum Insured of Rs 3 lacs and 2 lacs WITHOUT DOMICILIARY for retired officers and award staff respectively. Kindly let us know the option that you would be selecting to enable us to proceed further.

Thanking and assuring you of our best attention at all times.

Yours truly,


B. D. Patkar



IBA Cell In-charge
Regional Manager

CC To: Health Department, Head Office, UIC, Chennai



UNITED INDIA INSURANCE CO. LTD.
(A Government Of India Enterprise)

IBA CELL

Ground Floor, Vaidya Insurance Building, T1, Near Neriman Road, MUMBAI-400 020
Tel. No. 22822954/95 Fax No. 22820921
CIN - 193393DN131650000008

REVISED PREMIUM QUOTE

Option	Policy	Emp Category	Premium without GST	GST @ 18%	Gross Premium Payable per Family Including GST	
i	Room Rent Revised to Rs. 4,000 Per day. Sum Insured for Retired Officers Rs. 4 Lakhs and for Retired Award Staff Rs. 3 Lakhs	Retirees With Domiciliary	Officers	69,208	12,565	81,773
			Award Staff	52,359	9,423	61,784
		Retirees Without Domiciliary	Officers	24,400	4,392	28,792
			Award Staff	18,101	3,294	21,395
		Business Super Top Up	Officers	4,279	770	5,049
			Award Staff	3,547	710	4,257
j	Sum Insured for Retired Officers: Rs. 3 Lakhs, Retired Award Staff: Rs. 2 Lakhs	Retirees With Domiciliary	Officers	56,102	10,334	66,436
			Award Staff	48,813	8,794	57,607
		Retirees Without Domiciliary	Officers	23,513	4,232	27,745
			Award Staff	17,220	3,100	20,320
ii	Super Top Up - Existing Sum Insured of Rs. 5 Lakhs for Retired Officers and Rs. 4 Lakhs for Retired Award Staff will Continue with the Threshold Limit of Rs. 3 Lakhs and Rs. 2 Lakhs respectively	Officers	5,419	1,155	6,574	
		Award Staff	5,921	1,066	6,986	
iii(a)	Limit of Domiciliary - Rs. 30,000 for Retired Officers and Rs. 20,000 for Retired Award Staff	Retirees With Domiciliary (Sum Insured for Retired Officers Rs. 4 Lakhs, Retired Award Staff Rs. 3 Lakhs)	Officers	64,921	11,686	76,607
		Award Staff	48,094	8,705	56,799	
iii(b)	Retirees With Domiciliary (Sum Insured for Retired Officers Rs. 3 Lakhs, Retired Award Staff Rs. 2 Lakhs)	Officers	61,661	11,095	72,756	
		Award Staff	45,433	8,178	53,611	

Note: Room Rent applicable for options (i) (ii), (iii) and (iv) (a & b) is Rs. 4,000 per day.

M. Patel

