



ALL INDIA BANK PENSIONERS' & RETIREES' CONFEDERATION



(A.I.B.P.A.R.C.)
C/O BANK OF INDIA OFFICERS' ASSOCIATION
(EASTERN INDIA BRANCHES)
BANK OF INDIA, KOLKATA MAIN BRANCH
23A, NETAJI SUBHAS ROAD, KOLKATA – 700 001
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Circular No.84/18

03.10.2018

(For circulation among all the members of the Managing Committee as well as the Governing Council of AIBPARC, Special Invitees, State Secretaries and Advisors of AIBPARC.)

Dear Comrade,

Sub : (1) IBA guidelines to all Banks to allow 2nd option to pension by all employees and officers who were Compulsorily retired
(2) IBA guidelines on addition of notional service of 5 years to specialist officers at the time of superannuation for determination of qualifying service as per regulation 26 of Pension Regulations.

We reproduce hereunder the text of our letter written to Secretary, DOFS, Ministry of Finance, Govt. of India, on the above noted subjects. The letter speaks for itself.

With best wishes,

(SUPRITA SARKAR)
GENERAL SECRETARY

QUOTE :

AIBPARC/DOFS/EMAIL/2018.

03.10.2018.

The Secretary,
Department of Financial Services,
Ministry of Finance,
Govt. of India,
New Delhi.
(sent at email ID secy-fs@nic.in)

Respected Sir,

Sub : (1) IBA guidelines to all Banks to allow 2nd option to pension by all employees and officers who were Compulsorily retired
(2) IBA guidelines on addition of notional service of 5 years to specialist officers at the time of superannuation for determination of qualifying service as per regulation 26 of Pension Regulations.

Your goodself is aware of the fact that IBA through reasonable application of mind over different court judgements asked various banks to offer benefits to the parties mentioned in the caption. We have been given to understand that several banks including Union Bank of India have referred the matter to DOFS, Ministry of Finance for seeking guidelines/clarifications etc. If that be the position, we make an earnest request to you to ensure that a forward movement takes place and the said banks are advised to issue the circulars at an early date. Any delay in this regard will cause unnecessary hardship to the persons who are otherwise eligible to get certain benefits as per guidelines of IBA.

With kind regards,

(SUPRITA SARKAR)
GENERAL SECRETARY