



ALL INDIA BANK PENSIONERS' & RETIREES' CONFEDERATION



(A.I.B.P.A.R.C.)
C/O BANK OF INDIA OFFICERS' ASSOCIATION
(EASTERN INDIA BRANCHES)
BANK OF INDIA, KOLKATA MAIN BRANCH
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Circular No.74/18

10.09.2018

(For circulation among all the members of the Managing Committee as well as the Governing Council of AIBPARC, Special Invitees, State Secretaries and Advisors of AIBPARC.)

Dear Comrade,

Sub : Circular issued by Union Bank of India on September 04, 2018
in regard to renewal of IBA's Group Medical Policy for retirees.

The retirees of the banking sector stationed at different parts of the country have noted with serious concern the contents of the aforesaid circular. The flow of information that has reached the retirees is that the subject is still inconclusive. They have also known that a meeting of IBA-appointed General Managers would take place very soon with representatives of UIIC and then the issue would be discussed in a meeting between IBA and UFBU. Quite contrary to factual position, the said bank issued a circular which is considered by us as a product of unusual haste which could have been avoided. We have discussed the issue in the meeting of the managing committee (extended) held at Delhi on 7th September, 2018 and in pursuance of the decision taken, we have written a letter to the General Manager (HR) of the said bank conveying our note of disapproval over the spirit and contents of the circular. A copy of the same letter is being reproduced for information of members.

With best wishes,

(SUPRITA SARKAR)
GENERAL SECRETARY

Quote : (letter sent by email)

The General Manager (HR),
Union Bank of India,
Human Resources Department,
Employees' Benefits Division,
Nariman Point,
Mumbai – 400021.

Dear Sir,

Sub : Your circular no. 6838 dated September 04, 2018 on above subject.

We are shocked to note the contents of the aforesaid circular of yours. It is very much within your knowledge that the issue of renewal of IBA's group medical policy is still in an inconclusive stage. You might have been aware also that the meeting which was scheduled to be held at Chennai on 29th August, 2018 between IBA-appointed General Managers (HR) and UIIC was postponed for certain unforeseen circumstances and the same is expected to be held today. IBA is yet to take a conclusive view on the

subject and no final communication has come to the member banks till today. Point No. 9 of the circular under reference which says "Bank is continuously following up with UIIC for a downward revision in premium rates. In case UIIC revises the premium rates in future, the same will be communicated separately" is a direct testimony to our contention that the issue is yet to take a final shape.

A question may naturally come before you as to why we are so aggrieved on the contents of a circular issued by a particular bank. We like to clarify the point as under :

The elder citizens of the banking industry are deeply worried and anxiously waiting to see whether the premium is substantially lowered down. We are keeping them informed on a day to day basis about the outcome of dialogue held at different levels. The issuance of the circular by Union Bank of India has created a deep frustration and anxiety in their minds in regard to the present status of the issue and they are under a mistaken notion that the issue stands finalised. The subject was discussed at length at the meeting of Managing Committee of AIBPARC held in Delhi on 7th September, 2018 and it was decided that we would convey our spirit of disapproval over the issue.

we hope that the perspective stands clarified.

with regards,

yours faithfully,

(SUPRITA SARKAR)
GENERAL SECRETARY