



ALL INDIA BANK PENSIONERS' & RETIREES'



CONFEDERATION

(A.I.B.P.A.R.C.)

C/O BANK OF INDIA OFFICERS' ASSOCIATION
(EASTERN INDIA BRANCHES)

BANK OF INDIA, KOLKATA MAIN BRANCH

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(For circulation among all the members of the Managing Committee as well as the
Governing Council of AIBPARC, Special Invitees,
State Secretaries and Advisors of AIBPARC.)

Dear Comrades,

**Sub : Anomaly in computation of pension – civil appeal no. 5525 of 2012 filed in the
Hon'ble Supreme Court of India by Bank of Baroda & others along with other civil appeals.**

Members are aware of the aforesaid anomaly which arose because of merger of 1684 points of CPI with existing basic pay of officers/employees which for the purpose of pension was worked out after merging 1616 points of CPI as against 1684 points. The apex court has already given the verdict in favour of the affected pensioners and has dismissed the appeals filed by the banks. It was clearly told in the verdict "Let the amount which was due and payable to be paid with 9% interest be calculated and paid within 4 months from today". Here "today" means the date of verdict. Members are also aware that AIBPARC/CBPRO has remained in constant touch with IBA to issue uniform guidelines to all banks so that the judgement of Hon'ble Supreme Court can be implemented without any further delay.

We have pleasure to inform that IBA has already issued circular no. HR&IR/2018-19/G2/4786 dated 3rd April, 2018 addressed to Chief Executives of all member banks which are parties to the 7th bipartite settlement. As directed by the managing committee of IBA being backed by a legal opinion, all nationalized banks who have Pension Regulations, 1995, banks incorporated under special statutes if they have implemented provisions of joint note/7th bipartite settlement and private banks will have to implement the captioned judgement if they have implemented the provisions of the joint note/7th bipartite settlement. The differential arrears in the amount of pension which was due and payable with 9% interest are to be paid within 4 months from the date of judgement i.e. 13.02.2018.

With best wishes,

(SUPRITA SARKAR)
GENERAL SECRETARY