



ALL INDIA UNION BANK PENSIONERS AND RETIREES FEDERATION
(Affiliated to All India Bank Pensioners & Retirees Confederation – AIBPARC)
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E Circular No. 03/2017

5th October , 2017

Dear Comrades,

Sub: Medical Insurance Scheme for Retirees - Insurance Policy for the period 01/11/2017 to 31/10/2018 - Staff Circular No. 6674 dated 04/10/2017

The present Insurance Policy for retired employees will expire on 31.10.2017 and to ensure interrupted insurance coverage, the premium for renewal of the existing policy is to be remitted in October, 2017 itself. In this connection, our Human Resources Department, Central Office, has issued Staff Circular No. 6674 dated 04/10/2017. It is stated that United India Insurance Company Limited (UIIC) has revised the premium payable for renewal of the Group Insurance Policy for retirees. By now, many of our members might have come to know the contents of this circular. However, for the benefit of all, we give below the details of this scheme:

Option I

Normal Renewal (without domiciliary cover)

Cadre	Sum Insured	Insurance Premium including GST (Rs.)
Retired Officer	Rs.4.00 lacs	Rs. 16443/-
Retired Award Staff	Rs.3.00 lacs	Rs. 12333/-

Option II

With Domiciliary Expenses Benefit

Cadre	Sum Insured	Insurance Premium including GST (Rs.)
Retired Officer	Rs.4.00 lacs	Rs. 36998/-
Retired Award Staff	Rs.3.00 lacs	Rs. 27750/-

For Officers, reimbursement for domiciliary expenses incurred will be restricted to a maximum of Rs.40000/- per annum.

For Award Staff, the reimbursement for domiciliary expenses incurred will be restricted to a maximum of Rs.30000/- per annum.

Super Top Up

UIIC has introduced additional Insurance Coverage called "Super Top Up" which will be in addition to the Insurance cover already available, subject to additional premium being paid by the retiree. The details are given below:

Cadre	Sum Insured	Super Top up With a maximum amount	Total sum Insured	Premium payable for the the Super Top up facility
Retired Officer	Rs.4.00 lacs	Rs.5.00 lacs	Rs.9.00 lacs	Rs. 3806/-
Retired Award Staff	Rs. 3.00 lacs	Rs. 4.00 lacs	Rs. 7.00 lacs	Rs.3511/-

The salient features of the Super Top Up Policy are as under:

- Reimbursement of domiciliary expenses for the retirees will be restricted to a maximum of Rs.40000/- per annum for Officers and Rs.30000/- for Award Staff, subject to the condition that the retired employee must have opted for Insurance cover with domiciliary benefit during the past year.
- The Super Top Up Policy will be effective from 01.11.2017 and expire on 31.10.2018.
- The Super Top Up Policy will come into operation after exhausting the Basic Insurance Policy.

With the introduction of Super Top up Policy, **four options** will be available to the retired employee and the details are given below:

Nature of Option	Premium Payable by Retired Officers	Premium Payable by Retired Award Staff
Without domiciliary benefit	Rs.16443/-	Rs.12333/-
With domiciliary benefit	Rs.36998/-	Rs. 27750/-
Top up with Basic Policy without domiciliary benefit	Rs. 20249/-	Rs. 15844/-
Top up with Basic Policy with domiciliary benefit	Rs.40804/-	Rs. 31261/-

The following additional guidelines may also be followed:

- Only online registration should be carried out in our Bank's Website under the "Information for Retired Staff" portal.
- No physical application will be accepted and will not be recognized by the Bank
- Only those retirees who were earlier covered under the Policy with domiciliary benefit will be allowed to continue the facility, of course, subject to payment of revised premium mentioned above.

- However, the employees who retired between 01.10.2016 and 30.09.2017 will have the option to join the Medical Insurance Scheme with or without domiciliary benefit, irrespective of the option given by them at the time of retirement.

- In case no option is exercised by the retired employee, it will be deemed that he/she has opted for continuation of the existing Policy on the same terms and conditions and premium as per the table given above will be debited and remitted to the Insurance Company

- Retired employee should maintain sufficient balance in his/her account to meet the debit of insurance premium by the Bank on or after 15/10/2017.

- In case Insurance Premium could not be debited for want of balance in the account, the Insurance Coverage will not be available to the retired employee and no claim will be entertained.

- The facility of cashless hospitalization and reimbursement of expenses including domiciliary will continue as hitherto during the force of the renewed Insurance Policy.

- All those staff members who have retired either on Superannuation or under Voluntary Retirement Scheme either under Regulation 19(1) of Officers' Service Regulations, 1979 or under any other scheme (e.g. VRS 2000-01) but did not join the Medical Insurance Scheme earlier, can do so now. However, the benefit of reimbursement of domiciliary expenses will not available to such new entrants to the scheme. In other words, they can opt for Insurance cover without domiciliary benefit. But, Super Top up facility will be available to all the retirees. Online registration facility will not be available to them. They are required to convey their preference of option - either 1. Insurance Cover without domiciliary benefit 2. Insurance Cover with Top Up facility but without domiciliary benefit by email to medicclaim.retirees@unionbankofindia.com latest by 23.10.2017. They are also required to submit Consent Letter - Annexure V to Staff Circular No. 6674. (physical form) should also be submitted to Central Office immediately, preferably by Speed Post/Regd. Post Ack. Due

To put in nut-shell, we state as under:

- The window to join the Medical Insurance Scheme for Retirees is open for those Retirees who did not join the scheme earlier, on or before 23/10/2017. Please avail this opportunity immediately,

- For the retirees who are already covered under the existing Insurance Policy have to exercise their option - Option I, II, III and IV as the case may be.

Nature of Option	Facility available
Option I	Without domiciliary benefit
Option II	With domiciliary benefit
Option III	Top Up without domiciliary benefit
Option IV	Top up with domiciliary benefit

- Option should be exercised only online - Union Bank of India Corporate Website - unionbankofindia.co.in under "Information for Retired Staff" "Online Registration of option for Medical Insurance for Retired Employee". No physical application will be accepted.

- The Website will be available for retirees from 06.10.2017 and will close at 23.59 hours on 23.10.2017. No extension of time will be allowed.

- In case no option is exercised online, it will be presumed that the retiree employee has opted to continue on the same terms and conditions of the existing Insurance Policy and Insurance premium will be recovered from his designated account and remitted to the Insurance Company.

Dear Comrades, in respect of Insurance cover with domiciliary benefit, the premium has been increased from Rs.20010/- during 2016-17 to Rs.36998/- in 2017-18 for Retired Officers and for Award Staff it has increased from Rs.14950/- to Rs.27750/- for the same period. The increase in premium is very substantial and burdensome for Retirees. Further, the benefit of reimbursement of claim for domiciliary expenses will be restricted to a maximum of Rs.40000/- for Officers and Rs.30000/- for Award Staff, per annum.

In view of the above, if a Retired employee has health issues and had made substantial claims under the Policy with domiciliary benefit during the last year, it would be advisable for such retirees to continue to opt for **Option II - Insurance with domiciliary benefit**. Further, it should be noted that withdrawal from domiciliary benefit now will not entitle them to this benefit at a later date. The availability of exemption up to Rs.30000/- under Income Tax Act may also be borne in mind. Our suggestion/ advice to the members is given in the following table:

Without domiciliary benefit	To continue the same as option to domiciliary benefit now is not available
With domiciliary benefit	<p>If substantial claims were made during the last year, our advice will be to continue unmindful of the substantial increase in premium</p> <p>If the health of the retiree has been stable with no signs of getting into serious ailments like Blood Pressure, Diabetes, Heart problems etc., they may opt to leave domiciliary benefit, if they feel that the increase in premium is very high. However, the health of a retiree is unpredictable and one has to take an informed decision. They should not solely rely advice given by us.</p>
Super Top up Cover without domiciliary benefit	If the Retired staff does not possess any other Medical Insurance Policy, it is advisable to go for Super Top up cover
Super Top up Cover with domiciliary benefit	What is stated in Column 2 is relevant here also

The circular issued by the Bank makes a mention that a **Special Scheme under Retail Loans is under consideration of the Management so as to provide financial assistance to the Retirees for payment of Insurance Premium. Necessary communication in this regard will follow.**

We may bring to the notice of all the members that our Organization was the first to make a demand on the Management to pay Insurance Premium/ grant 50% of subsidy for payment of Insurance Premium and also to grant Interest Free Loan to meet such financial commitment. Even during the last year, we were the sole Organization to make similar demands. However, the Bank considered granting Loan at MCLR and many retirees availed the loan for payment of Insurance premium and thus relieved themselves of greater financial impact.

We now touch upon the steps to be taken for **Online registration**:

- Go to Bank's Corporate Website **www.unionbankofindia.co.in**. This website can be accessed through any Computer with Internet facility.
- Go to "**Information for Retired Staff**" under quick links, in home page
- Click on "**Online Registration of option for Medical Insurance for Retired Employee - Staff Circular No. 6674. Click here to Apply**"
- Give your PF number and Date of birth on the login page and click on "**Generate OTP**" (One Time Password)
- Please go through all the instructions given on the "Log In" page before proceeding further.
- One Time Password (OTP) will be sent to the registered Mobile Number of the retired employee. This OTP will have to be mentioned in the space provided for online registration.
- Upon entering OTP in the relevant column, all personal details of the retired staff, including his/her spouse will be displayed in Form A. Please check the details like e-mail i.d., contact number and account number. In case any of the above field is blank or incorrect, please fill in/rectify the same.

- Submission of option:

- Online registration provides for selection of anyone of the four options for continuation of the existing Insurance Policy
- For the retirees who wish to withdraw from the Insurance Scheme, please choose the option "**Refusal**"
- After selection of option, click the "**Submit**" button.

- Acknowledgement of submission: After clicking the Submit button, a registration number will be generated immediately. The retired employees are requested to note down the registration number. If required, they can also save/print the screen short for their future reference.

Modification of option: If a retired employee had already submitted his/her option in the portal (as mentioned above) and wishes to change the previous option, you have to login the Bank's Website **www.unionbankofindia.co.in** for one/two times and the website will redirect the user to Form B automatically. The option chosen earlier will be displayed along with the date on which it was exercised. Upon modifying the option, the retired employee will have to click "Submit" button. **Overall, 3 modifications in Option can be done.**

Such of those retired employees who do not have Computer with Internet facility at home may seek the assistance of nearby Browsing Centres to help them in online registration. You may show them a copy of this circular, especially the instructions to be followed for Online registration. They may also seek the assistance of staff members of nearby branches to help them in this regard. Alternatively, they can get in touch with the Office-bearers of our State Units to assist them.

Though United India Insurance Company Limited (UIIC) has introduced the Super Top Up facility for the retired employees, it is not clear whether this facility can be availed later. We have requested our Central Office to clarify on this point. We will be communicating the clarifications received from Central Office at an early date.

Dear Comrades, though we have offered certain suggestions/advice to our members, ultimately, the individual member, depending upon his/spouse health condition, has to take an informed and balanced decision about exercise of the best option from among the Five options (including the option of Refusal - withdrawal from the scheme). Please do not rush with your decision. Think about the whole issue carefully and then decide about the best option to be exercised. However, please note that the last date for Online registration is 23/10/2017 and no extension will be granted by the Bank.

With kind regards,

Yours faithfully,



**(N. GOVINDARAJULU)
GENERAL SECRETARY**

cc: Com. P.B. Thomas, Chairman, AIUBPARF, Thiruvananthapuram
Com. Nitin Desai, President, AIUBPARF, Ahmedabad
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