



ALL INDIA UNION BANK PENSIONERS AND RETIREES FEDERATION
(Affiliated to All India Bank Pensioners & Retirees Confederation – AIBPARC)
163/4, Kutchery Road, Mylapore, Chennai - 600004

E mail i.d: aiubparf@gmail.com/ ubioatnng@gmail.com/ suryanarayananram@gmail.com

Com. P.B. Thomas Chairman Thiruvananthapuram M: 09447177456	Com. Nitin Desai President Ahmedabad M: 09727760641	Com. S. Bagchi Working President Kolkata M: 09830981586	Com. N. Govindarajulu General Secretary Chennai M: 09841089111
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2nd January 2018

Dear Comrades

We are pleased to attach herewith Circular No. 69/17 dated 30th December 2017 which is a greeting to all its members on the eve of NEW YEAR.

This is being circulated for the kind information of all our members and friends

Regards

Yours Sincerely,

(N. GOVINDRAJULU)
GENERAL SECRETARY

Encl A/a



ALL INDIA BANK PENSIONERS' & RETIREES' CONFEDERATION

(A.I.B.P.A.R.C.)

C/O BANK OF INDIA OFFICERS' ASSOCIATION

(EASTERN INDIA BRANCHES)

BANK OF INDIA, KOLKATA MAIN BRANCH

23A, NETAJI SUBHAS ROAD, KOLKATA – 700 001

Mobile : 9830403145, E-mail : aibparc@gmail.com

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Circular No. 69/17.

30.12.2017.

**(For circulation among all the members of the Managing Committee as well as
the Governing Council of AIBPARC, Special Invitees,
State Secretaries and Advisors of AIBPARC.)**

Dear Comrade,

**Goodbye to the year 2017 – most welcome 2018
with all hopes for the better.**

We have passed a very eventful year. Several developments in national, international, economic and social arena have taken place with far reaching repercussions. There is no doubt that the time was not very happy for bank pensioners and retirees. With repeated slashing down of interest rates on deposits, the elder citizens of the industry have suffered. The talks on bipartite settlement started with high hope but for various reasons, it is still in the nascent stage. The threat of FRDI Bill is looming large in the firmament. Although repeated assurances have come from very responsible persons that deposits of common man are safe, the Bill is still at the table of JPC. The pensioners for last two months have been eagerly waiting for the judgement of the apex court on discrimination in payment of DA and they have been keeping watchful eye on any development at the level of IBA and or GOI wherefrom some ray of hope can be derived.

In the given circumstances, the New Year is coming in the midst of a feeling of festivity. The chill of winter, the bell of the church, the mirth and merriment of young boys and girls and an air of promise and fulfillment has enveloped our existence. No man can live in hopelessness and frustration. We have a purpose of existence. We shall definitely hope that our existence will be more meaningful and productive in the New Year 2018. Our demands will be that the elder citizens of the banking industry must be reckoned with. They are the lot who sacrificed the yester years of their lives to secure a better future for the successors as well as the society as a

whole. They have a reasonable hope that society and the government will extend their hands of helpful cooperation towards elder citizens of the industry.

We convey our best wishes to all our members, leaders, activists and veterans and also to the members of their families. We do hope that peace and prosperity in abundance will be bestowed upon them. Let the New Year see fulfillment of all our reasonable desires and demands.

With best wishes,

(SUPRITA SARKAR)
ACTING GENERAL SECRETARY