



# **ALL INDIA BANK PENSIONERS' & RETIREES' CONFEDERATION**

**( A.I.B.P.A.R.C.)**

**C/O BANK OF INDIA OFFICERS' ASSOCIATION**

**(EASTERN INDIA BRANCHES)**

**BANK OF INDIA, KOLKATA MAIN BRANCH**

**23A, NETAJI SUBHAS ROAD, KOLKATA – 700 001**

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**Circular No. 51/17.**

18.09.2017.

**(For circulation among all the members of the Managing Committee as well as the Governing Council of AIBPARC, Special Invitees, State Secretaries and Advisors of AIBPARC.)**

Dear Comrade,

**Sub : Renewal of Group Health Insurance Policy for Retirees – 2017-18.**

We have this day sent a representation to the CEO of IBA on the above subject. We are reproducing hereunder the copy of the letter for information of members.

With best wishes,

( SUPRITA SARKAR )  
ACTING GENERAL SECRETARY

**QUOTE :**

AIBPARC/IBA/GROUP MEDICLAIM/FAX

18.09.2017

**To,  
The Chief Executive Officer,  
Indian Banks Association.  
Centre I, 6<sup>th</sup> Floor,  
World Trade Centre,  
Cuffe Parade,  
Mumbai – 40005.**

Respected Sir,

**Sub : Renewal of Group Health Insurance Policy for Retirees – 2017-18.**

You might have received by now the letter of United India Insurance Co. Ltd. dated 13<sup>th</sup> September, 2017 stating therein the quotes for renewal of retiree policy with OPD cover (i.e. domiciliary) for the year 2017-18 and also repeating therein the earlier quotes for the retiree mediclaim policy (without OPD) and also of super top up policy.

P.T.O.

- A. We are sure that you would now be considering the proposal given by the insurance company. Before taking a final view in this regard, We shall be making an earnest appeal to you to kindly consider the following factors :-
1. The retirees of the banking sector are mostly in a financially dilapidated condition for reasons that their basic pension stands still at the point of initiation without any revision in subsequent years.
  2. The older retirees draw a miserably poor amount as monthly pension and their average age is somewhere between 75-80 years.
  3. The interest income on which they are heavily dependent is gradually on the wane because of downward revision of interest rates.
  4. The condition of the family pensioners and the subordinate staff beggar description.
  5. Illness does wait for the colour, creed, cadre and income. The retirees got a ray of hope when the group mediclaim was introduced in the industry but very soon it turned to be a nightmare because of excessive hike of premium in the previous year.
- B. In the charter of demands submitted by AIBPARC/CBPRO, we have dealt with the subject in detail and in course of our dialogue with you, we drew the attention of all concerned to all the above noted factors with which you are fully apprised of. The insurance company is proposing to make a terrific hike of the premium for GMC policy with OPD (i.e. domiciliary) on the ground that the claim ratio is 200%. Our demand is that (vide point no. 4 of the charter of demands submitted by AIBPARC/CBPRO) the premium of retirees should be completely waived as it has been done in case of working employees. Management may also think about heavily subsidizing it in view of the poorer financial means as well as advanced age of pensioners and family pensioners. We further request you that the physically and mentally challenged sons and daughters who are otherwise financially dependent on their parents should be brought under the cover of GMC.
- C. Sir, we shall also consider it a great favour if you kindly share with us the statistical data provided by the company to establish its position that the claim ratio in respect of domiciliary cover is 200%. We like to know what are the amount paid by the banks to the insurance company for the domiciliary cover of the retirees only and also the total amount of claim paid by the insurance company to the retirees only.

We hope that our prayer and request would be considered with sympathy and favour.

With kind regards,

( SUPRITA SARKAR )  
ACTING GENERAL SECRETARY

**Unquote**