



ALL INDIA BANK PENSIONERS' & RETIREES' CONFEDERATION

(A.I.B.P.A.R.C.)

C/O BANK OF INDIA OFFICERS' ASSOCIATION

(EASTERN INDIA BRANCHES)

BANK OF INDIA, KOLKATA MAIN BRANCH

23A, NETAJI SUBHAS ROAD, KOLKATA – 700 001

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24.03.2017.

(For circulation among all the members of the Managing Committee as well as the Governing Council of AIBPARC, Special Invitees, State Secretaries and Advisors of AIBPARC.)

Dear Comrades,

**Re : Encashment of Privilege Leave to officers/award staff members
retired compulsorily as a major penalty/punishment**

We have sent a representation to IBA on the above referred subject. The copy of the letter is being reproduced for information of members.

With best wishes,

GENERAL SECRETARY

Quote

AIBPARC/IBA/LEAVE ENCASHMENT/FAX/2017

24.03.2017

**The Chief Executive Officer,
Indian Banks Association,
Mumbai.**

Dear Sir,

**Re : Encashment of Privilege Leave to officers/award staff members
retired compulsorily as a major penalty/punishment**

You are aware of the fact that encashment of privilege leave as otherwise due to the above persons was allowed from a given date but there was a time gap in between the date of allowing and the date of refusal and persons retiring in between these dates were discriminated against. The boards of several banks have revisited the subject and removed the discrimination. As a result of this, encashment of privilege leave has been allowed to all officers/employees who have been compulsorily retired from service with effect from 10.04.2002 onwards.

In view of the above, we make an earnest request to you to send a uniform guidelines to all the banks so that the same benefit can be extended to officers/employees who are otherwise discriminated against. We shall consider it a favour if you kindly revisit the subject with sympathy.

Yours faithfully,

GENERAL SECRETARY