



ALL INDIA BANK PENSIONERS' & RETIREES'



CONFEDERATION

(A.I.B.P.A.R.C.)

C/O BANK OF INDIA OFFICERS' ASSOCIATION

(EASTERN INDIA BRANCHES)

BANK OF INDIA, KOLKATA MAIN BRANCH

23A, NETAJI SUBHAS ROAD, KOLKATA – 700 001

Mobile : 9830403145, E-mail : aibparc@gmail.com

CIRCULAR NO. 14/17.

10.03.2017.

(For circulation among all the members of the Managing Committee as well as the Governing Council of AIBPARC, Special Invitees, State Secretaries and Advisors of AIBPARC.)

Dear Comrades,

Sub : Enhancement of Gratuity ceiling from Rs.10 lakhs to Rs.20 lakhs in the Banking sector.

We have today submitted a representation to the Chief Executive Officer, Indian Banks Association on the above subject. The letter is reproduced hereunder for information of members.

With best wishes,

GENERAL SECRETARY

QUOTE :

AIBPARC/IBA/GRATUITY CEILING/FAX/2017

March 10, 2017

**The Chief Executive Officer,
Indian Banks' Association,
World Trade centre, 6th floor,
Center 1 Building,
Cuff Parade,
Mumbai 400005.**

Dear Sir,

Sub : Enhancement of Gratuity ceiling from Rs.10 lakhs to Rs.20 lakhs.

You are definitely aware of the fact that a Tripartite meeting of all the stake-holders took place on 23rd February, 2017 at Delhi on the above issue wherein a decision was taken to enhance the ceiling of Gratuity and it was a pre-requisite to the amendments required to be done in relevant acts.

In view of the above development, we are seriously concerned with the date of effect of the enhanced gratuity in the Banking sector. From our previous experience, it has been seen that such enhancements are made applicable in banks from a much later date. As a result, people retiring in between the date of implementation of pay commission and the date of implementation of enhanced gratuity in banks suffer adversely.

We request you earnestly to take up the issue with the Government so that the effect of enhancement of gratuity in banks can be given from 1st January, 2016 which is the date of implementation of the 7th Pay Commission.

Yours faithfully,

(S. R. SEN GUPTA)
GENERAL SECRETARY