



**ALL INDIA UNION BANK PENSIONERS AND RETIREES FEDERATION**  
(Affiliated to All India Bank Pensioners & Retirees Confederation – AIBPARC)  
163/4, Kutchery Road, Mylapore, Chennai - 600004  
E mail i.d: [aiubparf@gmail.com](mailto:aiubparf@gmail.com)/ [ubioatnng@gmail.com](mailto:ubioatnng@gmail.com)/ [suryanarayananram@gmail.com](mailto:suryanarayananram@gmail.com)

**Com. P.B. Thomas**  
Chairman  
Thiruvananthapuram  
M: 09447177456

**Com. Nitin Desai**  
President  
Ahmedabad  
M: 097277 60641

**Com. S. Bagchi**  
Working President  
Kolkata  
M: 0983081586

**Com. N. Govindarajulu**  
General Secretary  
Chennai  
M: 09841089111

E Circular No. 34/2016

21st October, 2016

**TO ALL AFFILIATES/MEMBERS**

Dear Comades,

**Sub: Medical Insurance Scheme for Retirees – Payment of Insurance Premium for 2016-17 – Request for grant of Special Loan for meeting the Premium payment**

We invite your kind attention to our letter No. GS:132/2016 dated 17/10/2016 addressed to our Chairman & Managing Director which was circulated by mail to all our Affiliates/Members. We had requested him to consider the following measures:

- **Extend the last date for submission of option up to 27/10/2016**
- **Grant time for 30 days for payment of premium**
- **Send SMS to all the Retirees about issuance of Staff Circular NO. 6467 dated 10/10/2016**
- **Permit the Retirees to submit the Option Form to the Pension Paying branch for onward transmission to the designated mail i.d.**
- **Accept Option Form devised by our Organisation and submitted by our Members**
- **Release Pension for October, 2016 by 25/10/2016 so that funds will be available for meeting the Premium payment and also enable the Pensioners to celebrate Diwali festival**

In response to our representation, we are pleased to note that the Management had arranged to send SMS to all the Retirees informing them of the issuance of Staff Circular No. 6467 dated 10/10/2016 and to approach their Pension Paying branch for obtaining details of the

scheme for renewal of the Insurance Policy for Retirees and to submit the Option Form to the designated e mail i.d.. **We also reliably understand that arrangements are being made to credit Pension for October, 2016 on or before 25<sup>th</sup> October, 2016, again one of our demands.**

While on the subject, we had requested our Chairman & Managing Director to consider granting Special Loan of Rs.20000/- to the Pensioners for enabling them to meet the payment of Insurance Premium, with interest at MCLR. **We are pleased to inform you that based on our representation, the Management has agreed to grant Special Loan of maximum of Rs.20000/- with interest at MCLR (currently at 9.40 %) repayable in 6 equal monthly instalments.** Staff Circular No.6476 dated 21/10/2016 has been issued. We request you to kindly get in touch with your Pension Paying branch and avail the said loan.

In response to our yet another request, we are happy to inform that the Bank has permitted time up to 26/10/2016 for submission of Option Form. A separate page has been opened in our Bank's Website. Staff Circular No. 6477 dated 21/10/2016 has been issued. Such of those Retirees who have so far not exercised their option can do so now online. Please avail this opportunity immediately.

We thank the Management for the kind gesture shown to the Retirees.

We have yet again proved that Ours is an Organisation which believes in action and champions the cause of the Pensioners and Retirees of our Bank.

With kind regards,

Yours Comradely,



**(N. GOVINDRAJULU)  
GENERAL SECRETARY**

Cc: Com. P.B. Thomas, Chairman, AIUBPARF  
Com. Nitin Desai, President, AIUBPARF  
Com. S. Bagchi, Working President, AIUBPARF  
Com. P.K. Sarkar, Advisor, AIUBPARF