



ALL INDIA UNION BANK PENSIONERS AND RETIREES FEDERATION
(Affiliated to All India Bank Pensioners & Retirees Confederation – AIBPARC)
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E Circular No.12/2016

19th April, 2016

TO ALL AFFILIATES/MEMBERS

Dear Comrades,

Sub: Reply received from Indian Banks' Association on pending issues concerning Bank Pensioners & Retirees

We are pleased to reproduce the letter No. HR & IR/KU/GS/73 dated 16/04/2016 received from Indian Banks' Association by AIBPARC. We should appreciate that Indian Banks' Association has taken the first step of responding to the communications received from Bank Pensioners & Retirees' Organisations. They have also reiterated their instructions to all member Banks to set up Grievance Redressal Machinery and to hold discussions with the Retirees' Organisations at least once in six months.

We request you to kindly circulate among your members for their information.

With kind regards,

Yours Comradely,

(N. GOVINDRAJULU)
GENERAL SECRETARY

INDIAN BANKS ASSOCIATION

HR & Industrial Relations.

No. HR&IR/KU/GS/73

April 16, 2016.

Shri K.V. Acharya,
All India Bank Pensioners & Retirees' Confederation,
Camp. Office : J 208, Vijay Rattan Vihar,
Sector 15, Part II,
Gurgaon – 122001.

Dear Sir,

Pending issues concerning Bank Pensioners and Retirees.

We acknowledge receipt of your letter dated the 7th April, 2016.

2. In this connection, as you are well aware that IBA is an independent and voluntary organisation which provides advisory services to its member banks as and when asked for by these banks. It holds discussions/negotiations with apex level Workmen Unions/Officers' Associations of Banks on behalf of member banks on the basis of specific mandate given by these banks in this regard.

3. As regards main issues raised by various retirees federations, including your confederation, viz. 100% Dearness Relief to pre-2002 retirees w.e.f. 1-5-2005, improvement in family pension, updation of basic pension, pension option to all left over retirees including compulsorily retired employees and resignees etc., we are in process of collecting the latest data/information from all Public Sector Banks as suggested by the actuary to assess the cost factor and affordability of the Banks and also provision requirement as per AS-15(R) in this regard. On compilation of data/information received from the banks and after assessing the cost factor as well as provisioning requirement as per actuarial calculation, the same will be put up to the Managing Committee of IBA for deliberation and further course of action.

4. We may further add that the IBA has already issued the advisory to all Public Sector Banks vide its Circular No. CIR/HR&IR/GS/2008-09 dated the 30th March, 2009 to evolve a mechanism at the corporate level for redressal of the grievances of retirees, so that the same can be discussed and settled across the table by the representatives of the Retirees Federations/Associations with individual banks. We again have advised all PSBs regarding setting up of a Grievance Cell at the Corporate/Head Office of the member banks to look into the grievances of retired employees and consider holding discussions with the representatives of the Association(s) of retired employees periodically, say once in six months, vide our letter no. CIR/HR&IR/GS/2015-16/2263 dated the 9th March, 2016 (copy enclosed).

Yours faithfully,

SD/-

K. Unnikrishnan

Deputy Chief Executive