

ALL INDIA UNION BANK PENSIONERS AND RETIREES FEDERATION
(Affiliated to All India Banks Pensioners and Retirees Confederation)

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Circular No. GS:125

10th March, 2014

TO ALL AFFILIATES/MEMBERS

Dear Comrades,

- Sub: 1. Organisational Activities of AIBPARC on 1st and 2nd March, 2014 at Pune – First Meeting of Governing Council for 2014 – Pune reverberates with the spirit of AIBPARC**
2. AIBPARC to organize Dharna before IBA Office, Mumbai
Latest position of Wage Revision Talks and AIBOC's spirited opposition to the recent assertions of Union Finance Minister
3. Supreme Court order on VRS optees
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The first meeting of the Governing Council of our All India organization – AIBPARC for the year 2014 took place at Pune on 2nd March, 2014. Many members of the General Council attended the meeting and took part in the deliberations. Some of the important matters discussed by the Council are enumerated as under:

- Dharnas organized by various Affiliates and State Committees in various parts of the Country in January, 2014 to bring to the attention of the Public and the Government about the deprivations of the Bank Retirees were well attended by the members
- Formation of State Committee of AIBPARC in the States of Maharashtra 1 and Rajasthan
- Congratulations to the newly elected Office-bearers of Kerala State Committee of AIBPARC and Vijaya Bank Retired Officers' Association which held their respective conferences with resounding success
- The General Council denounced the lackadaisical approach of IBA and the Government of India in handling Wage revision talks. The Council requested both of them to be more responsive to the demands of the Bank employees
- Various steps initiated by AIBPARC with IBA, Government of India regarding burning issues of Pensioners were elaborated
- Unwillingness of Vijaya Bank authorities to extend the benefit of 2nd option to the remaining resignees was noted with concern
- IBA should come forward to issue uniform circular to all the Banks for considering the request of all Resignees for 2nd second option for Pension
- AIBPARC expressed its full sympathy to the cause of Resignees for 2nd option for Pension and assured all help to them
- Resolved that a Daylong Dharna programme would be organized in Mumbai preferably before/near IBA office on a convenient date to highlight the deprivations of the Bank Retirees
- Leaders of the newly formed State Committee of Maharashtra I were assigned the task of exploring the possibility of implementing the Dharna programme and to make necessary arrangements

Massively attended General Meeting of State Committee – Maharashtra I on 1st March, 2014

- More than 300 retirees assembled at Pune, overflowing the Patrakar Bhavan, the venue of the meeting. Com. Patki, Vice-President, AIBPARC welcomed the gathering. He narrated the sequence of events in the formation of the State Unit – Maharashtra I excluding Vidharba
- Com. K.B. Chavan of IOB and Com. R. Sangam of BOI were declared as President and General Secretary respectively
- Com. R.K. Pathak, a known fighter for the cause of Resignees spoke. He briefed the house about the latest position of Resignees obtaining in Vijaya Bank and similarly placed Banks and the legal steps contemplated within a short time.
- He honoured the President and the General Secretary of AIBPARC for their consistent support
- Comrades Suprita Sarkar, Joint Secretary, AIBPARC and K.V. Acharya, President, AIBPARC spoke. Com. S.R. Sengupta, General Secretary, AIBPARC called upon IBA to initiate dialogues with retirees' organizations

We reproduce the contents of Circular No. 7/14 dated 05.03.2014 issued by AIBPARC. We also enclose a copy of Circular No. 8/14 dated 07.03.2014 in regard to the latest position on Wage Revision talks and AIBOC's spirited opposition to the recent assertions of Union Finance Minister.

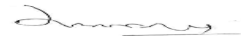
Supreme Court Order on VRS optees

- The Supreme Court, in Civil Appeal No. 5195 of 2010, upheld the permission for grant of 5 years of service under Regulation 29 of the Pension Regulation, 1995 to the VRS optees for the purpose of calculation of Pension and Pay for the purpose of determination of Pension shall be as per Bipartite Settlement and Joint Note dated 14.12.1999 i.e. it should be pre-revision pay. The Apex Court also upheld that Allahabad Bank and United Bank of India which were appellants in such cases, might extend the benefit of Regulation 29(5) of Pension Regulations to VRS optees of VRS Scheme 2000 and pay them Pension accordingly. They may also be paid arrears of Pension based on the revised calculation from the date of retirement till date. The difference in Pension on recalculation shall be paid with interest at the rate of 9% from the date of judgement of the High Court. It was made clear that all employees are entitled to receive their pension in terms of the verdict.

Dear Comrades, the General Council meeting of AIBPARC was attended by the undersigned with Com. Bihari Patel, President and Com. Bagchi, Working President and Com. D.G. Patil, Vice-President (Special Invitee) of our Federation. The General Meeting of State Committee of AIBPARC – Maharashtra I was attended by us with the active participation of Comrades B.B. Yadav, Chairman, Subhash Sukenkar, President, D.G. Patil, General Secretary, Office-bearers and members of the State Unit. It was a wonderful spectacle to see the hall overflowing with the participation of veterans of the Banking Industry. Our Maharashtra Unit, within a short period, has attained the membership of 200. We are confident that this Unit will march with flying colours in the days to come. We congratulate all the members of this Unit for the wonderful display of unity of purpose and march towards glory. We look forward to many more such success stories from other State Units.

With regards,

Yours Comradely,



**(R. SURYANARAYANAN)
GENERAL SECRETARY**

Encl: A/a

Cc: Com. P.B. Thomas, Chairman/Com. Bihari Patel, President

