

**ALL INDIA UNION BANK PENSIONERS' AND RETIREES' FEDERATION
(Affiliated to All India Banks' Pensioners' and Retirees' Confederation)**

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Circular No. GS:118

26th April, 2013

TO ALL AFFILIATES/MEMBERS

Dear Comrades,

Sub: Bi-partite talks between UFBU & IBA

We have received a communication from Com. P.K.Sarkar, Convenor, UFBU regarding Bi-partite talks between UFBU & IBA held on 22nd April, 2013. We have pleasure in reproducing the contents of the communication received for your ready reference:

“A round of discussion was held today in Mumbai between IBA and UFBU on our charter of demands for revision of wages and service conditions. The IBA was represented by the negotiating team headed by Mr. T M Bhasin (CMD Indian Bank and Senior Vice President, IBA). UFBU was represented by the constituent unions. NOBW could not be present due to their pre-fixed agitational programme in Delhi.

During this meeting, IBA provided the detailed data relating to establishment expenses of the banks as on March 31st 2012, which will be taken as the basis for calculations in the ensuing wage revision exercise. According to the data, the total establishment expenditure/wage bill of the public sector banks as on 31-03-2012, comes to Rs.56,292 crores for workmen and officers put together.

The IBA also submitted the following Management issues for discussions by UFBU.

Officers:

1. Introduction of Cost to Company.
2. Introduction of Performance linked Variable Pay.
3. Restrictions on applicability for wage revision.

Workmen:

1. Introduction of Cost to Company.
2. Introduction of Performance linked Variable Pay.
3. Deployment of Staff by invoking Para 536 of Sastri Award and superseding the provisions of 8th BPS.
4. Rationalisation of special pay posts.
5. Departmental action to continue after retirement.
6. Premature retirement of workmen employees in public interest after 55 years of age or 30 years of service.
7. Simultaneous disciplinary action under departmental enquiry as well as judicial proceedings.

IBA further stated that they would make their presentations on these issues in the next meeting. They also informed that the next round of discussions would be held by the middle of May 2013.”

Further developments in this regard will be informed in course of time.

With kind regards,

Yours Comradely,



(R. SURYANARAYANAN)
GENERAL SECRETARY

cc: Com. Debasis Ghosh, President, AIUBOF, New Delhi
Com. P.K. Sarkar, General Secretary, AIUBOF, Kolkata