

**ALL INDIA UNION BANK PENSIONERS' AND RETIREES' FEDERATION
(Affiliated to All India Banks' Pensioners' and Retirees' Confederation)**

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Circular No. GS: 108

18th January, 2013

TO ALL AFFILIATES/MEMBERS

Dear Comrades,

Sub: Extension of Second option for Pension to those Officers who took Voluntary Retirement under Regulation 19(1) of Officers' Service Regulations 1979 on or after 29.09.1995

Based on the Memorandum of Settlement for Workmen and Joint Note dated 27.04.2010 for Officers, Staff Circular No. 5690 dated 27.08.2010 was issued by our Bank extending the benefit of Second option to join Pension Scheme to certain classes of employees and their family members who did not opt for Pension earlier. It was mentioned in the said Staff Circular that the Officers who took Voluntary Retirement under Regulation 19(1) of Officers' Regulations, 1979 were not eligible to exercise Second option for Pension as also other Employees/Officers who have resigned, dismissed, terminated and compulsorily retired. This was gross injustice and during the last 3 years UBFU, ABOC and AINBOF have fought continuous and long battle with Indian Banks' Association and Government of India, Ministry of Finance for extension of Second option for Pension to all the Employees/Officers who ceased to be in the service of the Bank after serving for a minimum period stipulated in the Pension Regulations, 1995.

In terms of our Circular No. GS:107 dated 03.01.2013 we had already communicated that based on the advice of the Government of India, Ministry of Finance, Indian Banks' Association advised all the member Banks to extend the benefit of Second option to join the Pension Scheme to those Officers/family of deceased Officers who have taken Voluntary Retirement under Regulation 19(1) of Officers' Service Regulations, 1979 on or after 29.09.1995. In line with the instructions given by Indian Banks' Association and based on the approval accorded by the Board of Directors, our Bank has issued Staff Circular No. 5943 dated 17.01.2013. The salient features of the Pension Scheme are as under:

- The Scheme is applicable to Officers who have taken Voluntary Retirement under Regulation 19(1) of Officers' Service Regulations, 1979 on or after 29.09.1995 and were not Pension Optees
- Option for Pension as above, can also be exercised by the family of deceased Officers who had taken Voluntary Retirement under Regulation 19(1) of Officers' Service Regulations, 1979 and were not Pension Optees

- Those Officers who voluntarily retired during the period 29.09.1995 to 26.04.2010 have to contribute Bank's contribution to Provident Fund with interest paid at the time of Voluntary Retirement and also 56% of the same to the Pension Fund
- Those Officers who voluntarily retired on or after 27.04.2010 have to contribute Bank's contribution to Provident Fund with interest paid at the time of voluntary retirement and also 2.8 times of revised pay for November, 2007 to the Pension Fund
- Pension/Family Pension shall be payable with effect from 27.11.2009 or from the date of Voluntary Retirement whichever is later as per Regulation 29 of Bank Employees' Pension Regulations, 1995
- The last date for submission of Pension option form is 21.03.2013. The last date for deposit of contribution towards Pension Fund is 20.04.2013.
- Forms/documents to be furnished are as under:
 - Option Form – Annexure I
 - Option Form – Annexure II
 - Application for Pension – Form No. 3
 - Application for Family Pension – Form No. 4
 - Commutation of Pension – Form No. 5A
 - Medical Reports if commutation of Pension is desired – Form No. 7 (Part I, II & III)
 - Nomination – Form No. 8
 - Verified copy of Memorandum of Acceptance of Voluntary Retirement under 19(1) of OSR Letter containing the details of emoluments and P.F. received and request for netting the amount of commutation of pension and arrears of pension against the amount refundable towards Pension Fund to be eligible for Pension – Annexure III/ Annexure III (a)/ Annexure III(b)
 - Letter of Undertaking for recovery of excess payments in respect of pension.
 - Certificate of Remarriage/Marriage – Form No. 13

Please note that depending upon the date of retirement and option for Pension/Family Pension, suitable forms will have to be filled in and requisite documents furnished.

- All the above forms/documents will have to be submitted to the nearest Branch/ Office to the Retiree/Family Member of the Retiree. Such Branch/Office will have to give an acknowledgement to the Retiree/Family Member of the Retiree
- The applicant should provide correct postal address, telephone numbers and e-mail id in the application form without fail.
- The applicant should remit the amount as may be instructed by the Terminal Benefits Division, Department of Personnel & HR, Central Office to Account No. 37890 201 0102148 with Nariman Point (Mumbai Main Office) on or before 20.04.2013. While remitting the amount, please note to mention correct Provident Fund Account No./ Employee No., Name of the applicant in the relevant columns.
- Staff Circular No. 5943 dated 17.01.2013 has been hosted in our Bank's Website under "About Us – Policies & Disclosures – Information for Retired Staff.

In case of any guidance/clarifications please write to us at e-mail i.d. ubioatn@yahoo.in or suryanarayanram@gmail.com or call on us on 044 24982451/ 044 24981321 or 09841089111/ 09884131216.

Dear Comrades, this achievement was made possible due the relentless efforts of UBFU, AIBOC and AINBOF. In particular, we have to acknowledge the continuous efforts made by Com. P.K. Sarkar, President, AINBOF and Com. Harvinder Singh, General Secretary, AINBOF. We thank all the above Organisations for the pains taken by them. What has been achieved is only partial. Employees/Officers who resigned and compulsorily retired are yet to be extended the benefit of Second option for Pension and the struggle will continue till our goals are achieved. We are sure all the frontal Organisations will support the genuine causes of the Retirees.

FLASH NEWS

Kindly refer our Circular No. GS:107 dated 03.01.2013 wherein we had mentioned that due to the efforts of our Federation and personal intervention of Com. P.K. Sarkar, General Secretary, AIUBOF, the Board of Directors of our Bank had agreed in principle to enhance the quantum of Ex-gratia by Rs.2000/- p.m. to pre 01.01.1986 retirees/spouse of the deceased retirees. We had also indicated that further improvements in the payment of Ex-gratia to such retirees would take place in course of time. We are pleased to inform you that our Bank has issued the following instructions:


- In case of Retirees/Spouse of the deceased Retirees in the age bracket of 85 and above, Ex-gratia is increased by Rs.5000/- p.m.
- In case of Retirees/Spouse of the deceased Retirees in the age bracket of 70 and above but below 85, Ex-gratia is increased by Rs.3500/- p.m.
- In case of all other Retirees/Spouse of the deceased Retirees, Ex-gratia is increased by Rs.2000/- p.m.

Increase in Ex-gratia to pre 01.01.1986 Retirees/Spouse of the deceased Retirees has taken place after a long time in our Bank. We are thankful to the Management for considering our request for suitable increase in the payment of Ex-gratia to the above class of Retirees. We have been able to achieve this benefit due to the sole efforts taken by our Federation and supplemented by Com. Sarkar, General Secretary, AIUBOF. Let us express our sincere thanks to him for this achievement.

While on the subject, we may bring to your notice that our Organisation is a fledgling one and there is absolute need to strengthen it with increasing membership. Please join us to fight for the genuine causes of all Pensioners and Retirees.

With regards,

Yours Comradely,



(R. SURYANARAYANAN)
GENERAL SECRETARY

Cc: Com. Debasis Ghosh, President, AIUBOF, New Delhi
Com. P.K. Sarkar, General Secretary, AIUBOF, Kolkata